

Abridged Annual Report 2014-2015

Sponsor

L&T Finance Holdings Limited

Registered Office:
L&T House, Ballard Estate, P.O. Box 278
Mumbai 400 001

Trustee

L&T Mutual Fund Trustee Limited

Registered Office:
L&T House, Ballard Estate, P.O.Box No. 278
Mumbai 400 001

Asset Management Company

L&T Investment Management Limited

Registered Office:
L&T House, Ballard Estate, P.O.Box No. 278
Mumbai 400 001

Head Office :
6th Floor, Brindavan, Plot No 177, CST Road, Kalina
Santacruz (E), Mumbai 400 098

Auditors To The Fund

Price Waterhouse

252, Veer Savarkar Marg, Shivaji Park
Dadar (West), Mumbai 400 028

Registrar And Transfer Agent

Computer Age Management Services Private Limited

New No.10, Old No.178, MGR Salai
Kodambakkam High Road, Chennai 600 034

Custodian

Citibank, N.A.

11th Floor, First International Financial Centre (FIFC)
C-54 & C-55, G Block, Bandra Kurla Complex
Bandra (East), Mumbai 400 051

Board Of Directors

L&T Investment Management Limited

Mr. R. Shankar Raman
Mr. M.V. Nair
Mr. P.H. Ravikumar
Ms. Raji Vishwanathan

L&T Mutual Fund Trustee Limited

Mr. Yeshwant M. Deosthalee
Mr. Hemant Y. Joshi
Mr. V. Natarajan
Mr. Jairaj Purandare

• L&T FMP - VII (July1189D A) formerly known as L&T FMP - VII (February511D A) • L&T FMP - VII (March880D A) • L&T FMP - VII (March 753D A)
• L&TFMP - Series VIII - Plan C • L&TFMP - Series VIII - Plan F • L&TFMP - Series VIII - Plan G • L&TFMP - Series VIII - Plan I • L&TFMP - Series VIII - Plan J
• L&T FMP - Series IX - Plan B • L&T FMP - Series IX - Plan D • L&T FMP - Series IX - Plan E • L&T FMP Series IX - Plan G • L&T FMP Series IX - Plan H
• L&T FMP Series IX - Plan J • L&T FMP Series X - Plan B (502 days) • L&T FMP Series X - Plan E (1000 days) • L&T FMP Series X - Plan H (453 days)
• L&T FMP Series X - Plan M (398 days) • L&T FMP Series X - Plan Q (390 days) • L&T FMP Series X - Plan O (1027 days) • L&T FMP Series X - Plan R (386 days)
• L&T FMP Series X - Plan S (380 days) • L&T FMP Series X - Plan T (377 days) • L&T FMP Series XI - Plan A (370 days)
• L&T FMP Series XI - Plan C (1139 days)

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L&T Mutual Fund

Trustees' Report

Report from L&T Mutual Fund Trustee Limited to the unit holders of the schemes of L&T Mutual Fund

We have pleasure in presenting the trustee report on the Schemes of L&T Mutual Fund ("LTMF") viz;

(i) L&T FMP - VII (July1189D A), (ii) L&T FMP – VII (March880D A), (iii) L&T FMP - VII (March753D A), (iv) L&T FMP – Series VIII – Plan C, (v) L&T FMP – Series VIII – Plan F, (vi) L&T FMP – Series VIII – Plan G, (vii) L&T FMP – Series VIII – Plan I, (viii) L&T FMP – Series VIII – Plan J, (ix) L&T FMP – Series IX – Plan B, (x) L&T FMP – Series IX – Plan D, (xi) L&T FMP – Series IX – Plan E, (xii) L&T FMP Series IX – Plan G, (xiii) L&T FMP Series IX – Plan H, (xiv) L&T FMP Series IX – Plan J, (xv) L&T FMP Series X – Plan B (502 days), (xvi) L&T FMP Series X – Plan E (1000 days), (xvii) L&T FMP Series X – Plan H (453 days), (xviii) L&T FMP Series X – Plan M (398 days), (xix) L&T FMP Series X – Plan O (1027 days), (xx) L&T FMP Series X – Plan Q (390 days), (xxi) L&T FMP Series X – Plan R (386 days), (xxii) L&T FMP Series X – Plan S (380 days), (xxiii) L&T FMP Series X – Plan T (377 days), (xxiv) L&T FMP – Series XI – Plan A (370 days) and (xxv) L&T FMP – Series XI – Plan C (1139 days) for the year ended March 31, 2015, along with the audited financial statement for the Schemes.

LTMF offers a wide range of Schemes across asset classes in cash, debt and equity, each adhering to distinct investment styles to suit different investment needs.

LTMF has a healthy mix of assets across equity, fixed income and hybrid schemes; equity assets under management make for over 35% of the total assets under management.

As of March 31, 2015, LTMF had 55 Schemes which comprised 14 open - ended equity schemes, 13 open - ended debt /fixed income schemes, 27 closed-ended schemes including various fixed maturity plans, 1 open-ended fund of funds scheme and 1 closed-ended equity scheme with automatic conversion into an open-ended equity scheme on completion of 2 years from the date of allotment.

The open - ended equity schemes include L&T Midcap Fund, L&T Equity Fund, L&T Tax Saver Fund, L&T Tax Advantage Fund, L&T India Special Situations Fund, L&T Indo Asia Fund, L&T India Large Cap Fund, L&T Infrastructure Fund, L&T India Value Fund, L&T India Equity and Gold Fund, L&T India Prudence Fund, L&T Arbitrage Opportunities Fund, L&T Business Cycles Fund and L&T Equity Savings Fund.

An open-ended fund of funds scheme includes L&T Global Real Assets Fund.

The open - ended debt / fixed income schemes include L&T Triple Ace Bond Fund, L&T Ultra Short Term Fund, L&T Gilt Fund, L&T Liquid Fund, L&T Monthly Income Plan*, L&T Floating Rate Fund, L&T Flexi Bond Fund, L&T Cash Fund, L&T Low Duration Fund, L&T Income Opportunities Fund, L&T Short Term Income Fund, L&T Short Term Opportunities Fund and L&T Resurgent India Corporate Bond Fund.

* *Monthly Income is not assured and is subject to the availability of distributable surplus*

The closed - ended schemes include L&T Long Term Advantage Fund – I under the equity category and various fixed maturity plans under the debt category.

1. Scheme Performance, Future Outlook and Operations of the Schemes

(i) Schemes' Performance

The Assets Under Management ("AUM"), the net asset value ("NAV") per unit and the performance of the schemes vis-à-vis its benchmark as on March 31, 2015 is as follows:

1) L&T FMP - VII (July1189D A)

- AUM (Rs. in crores) : 47.36
- NAV (in Rs.) - :

Direct Plan- Dividend Payout Option	10.6872
Direct Plan- Growth Option	12.1269
Dividend Payout Option	10.661
Growth Option	12.0065

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 28/Mar/2013	
Absolute Return (%)				
L&T FMP - VII (July1189D A) – Growth Option	9.46	8.76	NA	27-Feb-13
Benchmark - CRISIL Short Term Bond Fund Index	10.40	8.78	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	5.77	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 28/Mar/2013	
Absolute Return (%)				
L&T FMP - VII (July1189D A) – Direct Plan – Growth Option	9.92	9.35	NA	27-Feb-13
Benchmark - CRISIL Short Term Bond Fund Index	10.40	8.78	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	5.77	NA	

2) **L&T FMP - VII (March880D A)**

- AUM (Rs. in crores) : 264.38
- NAV (in Rs.) :

Direct Plan- Dividend Payout Option	10.5108
Direct Plan- Growth Option	11.9136
Dividend Payout Option	10.5002
Growth Option	11.8652

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 28/Mar/2013	
Absolute Return (%)				
L&T FMP - VII (March880D A) – Growth Option	9.28	8.14	NA	13-Mar-13
Benchmark - CRISIL Short Term Bond Fund Index	10.40	8.78	NA	
Standard Benchmark - CRISIL 10 Year Gilt Index	14.63	-1.01	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 28/Mar/2013	
Absolute Return (%)				
L&T FMP - VII (March880D A) – Direct Plan – Growth Option	9.50	8.35	NA	13-Mar-13
Benchmark - CRISIL Short Term Bond Fund Index	10.40	8.78	NA	
Standard Benchmark - CRISIL 10 Year Gilt Index	14.63	-1.01	NA	

3) **L&T FMP - VII (March753D A)**

- AUM (Rs. in crores) : 394.32
- NAV (in Rs.) :

Direct Plan- Growth Option	12.0326
Dividend Payout Option	10.9572
Growth Option	11.9839

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 28/Mar/2013	
Absolute Return (%)				
L&T FMP - VII (March753D A) – Growth Option	9.71	8.88	NA	15-Mar-13
Benchmark - CRISIL Short Term Bond Fund Index	10.40	8.78	NA	
Standard Benchmark - CRISIL 10 Year Gilt Index	14.63	-1.01	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 28/Mar/2013	
Absolute Return (%)				
L&T FMP - VII (March753D A) – Direct Plan – Growth Option	9.92	9.10	NA	15-Mar-13
Benchmark - CRISIL Short Term Bond Fund Index	10.40	8.78	NA	
Standard Benchmark - CRISIL 10 Year Gilt Index	14.63	-1.01	NA	

4) **L&T FMP – Series VIII – Plan C**

- AUM (Rs. in crores) : 88.82
- NAV (in Rs.) :

Direct Plan- Dividend Payout Option	10.5827
Direct Plan- Growth Option	11.6183
Dividend Payout Option	10.5664
Growth Option	11.5614

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
Absolute Return (%)				
L&T FMP - Series VIII - Plan C – Direct Plan – Growth Option	9.12	NA	NA	12-Aug-13
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
Absolute Return (%)				
L&T FMP - Series VIII - Plan C – Growth Option	8.79	NA	NA	12-Aug-13
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

5) **L&T FMP – Series VIII – Plan F**

- AUM (Rs. in crores) : 14.14
- NAV (in Rs.) :

Direct Plan- Growth Option	11.7142
Growth Option	11.6861

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
Absolute Return (%)				
L&T FMP - Series VIII - Plan F – Direct Plan – Growth Option	10.00	NA	NA	23-Aug-13
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
Absolute Return (%)				
L&T FMP - Series VIII - Plan F – Growth Option	9.80	NA	NA	23-Aug-13
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

6) **L&T FMP – Series VIII – Plan G**

- AUM (Rs. in crores) : 43.42
- NAV (in Rs.) :

Direct Plan- Dividend Payout Option	10.6404
Direct Plan- Growth Option	11.7681
Dividend Payout Option	10.5756
Growth Option	11.7504

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
Absolute Return (%)				
L&T FMP - Series VIII - Plan G – Direct Plan – Growth Option	10.24	NA	NA	28-Aug-13
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
Absolute Return (%)				
L&T FMP - Series VIII - Plan G - Growth Option	10.14	NA	NA	28-Aug-13
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

7) **L&T FMP – Series VIII – Plan I**

- AUM (Rs. in crores) : 5.64
- NAV (in Rs.) :

Direct Plan- Growth Option	11.7328
Growth Option	11.7071

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
Absolute Return (%)				
L&T FMP - Series VIII - Plan I – Direct Plan – Growth Option	10.18	NA	NA	04-Sep-13
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
Absolute Return (%)				
L&T FMP - Series VIII - Plan I - Growth Option	10.00	NA	NA	04-Sep-13
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

8) **L&T FMP – Series VIII – Plan J**

- AUM (Rs. in crores) : 3.91
- NAV (in Rs.) :

Direct Plan- Growth Option	11.6328
Dividend Payout Option	10.5442
Growth Option	11.6203

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
Absolute Return (%)				
L&T FMP - Series VIII - Plan J – Direct Plan – Growth Option	9.91	NA	NA	13-Sep-13
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
Absolute Return (%)				
L&T Floating Rate Fund – Direct Plan – Growth Option	8.66	9.27	NA	13-Sep-13
Benchmark - CRISIL Liquid Fund Index	9.06	9.46	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	5.77	NA	

9) **L&T FMP – Series IX – Plan B**

- AUM (Rs. in crores) : 13.91
- NAV (in Rs.) :

Direct Plan- Growth Option	11.5658
Dividend Payout Option	10.525
Growth Option	11.5275

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
Absolute Return (%)				
L&T FMP - Series IX - Plan B – Direct Plan – Growth Option	10.20	NA	NA	20-Sep-13
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
Absolute Return (%)				
L&T FMP - Series IX - Plan B – Growth Option	9.95	NA	NA	20-Sep-13
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

10) L&T FMP – Series IX – Plan D

- AUM (Rs. in crores) : 73.11
- NAV (in Rs.) :

Direct Plan- Dividend Payout Option	10.3424
Direct Plan- Growth Option	11.3008
Dividend Payout Option	10.3339
Growth Option	11.2635

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
Absolute Return (%)				
L&T FMP - Series IX - Plan D – Direct Plan – Growth Option	9.30	NA	NA	08-Nov-13
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
Absolute Return (%)				
L&T FMP - Series IX - Plan D – Growth Option	9.04	NA	NA	08-Nov-13
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

11) L&T FMP – Series IX – Plan E

- AUM (Rs. in crores) : 131.83
- NAV (in Rs.) :

Direct Plan- Dividend Payout Option	10.5408
Direct Plan- Growth Option	11.3264
Dividend Payout Option	10.5192
Growth Option	11.2646

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
Absolute Return (%)				
L&T FMP - Series IX - Plan E – Direct Plan – Growth Option	9.31	NA	NA	18-Nov-13
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
Absolute Return (%)				
L&T FMP - Series IX - Plan E - Growth Option	8.87	NA	NA	18-Nov-13
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

12) L&T FMP – Series IX – Plan G

- AUM (Rs. in crores) : 2.46
- NAV (in Rs.) :

Direct Plan- Growth Option	11.2743
Growth Option	11.2133

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
Absolute Return (%)				
L&T FMP - Series IX - Plan G – Direct Plan – Growth Option	9.34	NA	NA	27-Nov-13
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
Absolute Return (%)				
L&T FMP - Series IX - Plan G – Growth Option	8.84	NA	NA	27-Nov-13
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

13) L&T FMP – Series IX – Plan H

- AUM (Rs. in crores) : 97.53
- NAV (in Rs.) :

Direct Plan- Dividend Payout Option	10.6135
Direct Plan- Growth Option	11.4341
Dividend Payout Option	10.5862
Growth Option	11.3608

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
Absolute Return (%)				
L&T FMP - Series IX - Plan H – Direct Plan – Growth Option	11.18	NA	NA	17-Dec-13
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 10 Year Gilt Index	14.63	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
Absolute Return (%)				
L&T FMP - Series IX - Plan H – Growth Option	10.62	NA	NA	17-Dec-13
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 10 Year Gilt Index	14.63	NA	NA	

14) **L&T FMP – Series IX – Plan J**

- AUM (Rs. in crores) : 119
- NAV (in Rs.) :

Direct Plan- Growth Option	11.2505
Dividend Payout Option	10.4801
Growth Option	11.192

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
Absolute Return (%)				
L&T FMP - Series IX - Plan J – Direct Plan – Growth Option	9.38	NA	NA	12-Dec-13
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
Absolute Return (%)				
L&T FMP - Series IX - Plan J – Growth Option	8.93	NA	NA	12-Dec-13
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

15) **L&T FMP – Series X – Plan B (502 days)**

- AUM (Rs. in crores) : 113.33
- NAV (in Rs.) :

Direct Plan- Growth Option	11.1876
Dividend Payout Option	10.4644
Growth Option	11.1322

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
Absolute Return (%)				
L&T FMP - Series X - Plan B (502 days) – Direct Plan – Growth Option	9.50	NA	NA	03-Jan-14
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
	Absolute Return (%)			
L&T FMP - Series X - Plan B (502 days) – Growth Option	9.06	NA	NA	03-Jan-14
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

16) **L&T FMP – Series X – Plan E (1000 days)**

- AUM (Rs. in crores) : 49.45
- NAV (in Rs.) :

Direct Plan- Dividend Payout Option	10.6789
Direct Plan- Growth Option	11.3881
Dividend Payout Option	10.6488
Growth Option	11.3147

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
	Absolute Return (%)			
L&T FMP - Series X - Plan E (1000 days) – Direct Plan – Growth Option	11.56	NA	NA	27-Jan-14
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 10 Year Gilt Index	14.63	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
	Absolute Return (%)			
L&T FMP - Series X - Plan E – Growth Option	10.94	NA	NA	27-Jan-14
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 10 Year Gilt Index	14.63	NA	NA	

17) **L&T FMP – Series X – Plan H (453 days)**

- AUM (Rs. in crores) : 120.20
- NAV (in Rs.) :

Direct Plan- Growth Option	11.1027
Dividend Payout Option	10.4743
Growth Option	11.0656

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
	Absolute Return (%)			
L&T FMP - Series X - Plan H (453 days) – Direct Plan – Growth Option	9.50	NA	NA	13-Feb-14
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
	Absolute Return (%)			
L&T FMP - Series X - Plan H (453 days) – Growth Option	9.17	NA	NA	13-Feb-14
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

18) L&T FMP – Series X – Plan M (398 days)

- AUM (Rs. in crores) : 140.67
- NAV (in Rs.) :

Direct Plan- Dividend Payout Option	10.4766
Direct Plan- Growth Option	11.0491
Dividend Payout Option	10.4559
Growth Option	11.0025

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
	Absolute Return (%)			
L&T FMP - Series X - Plan M (398 days) – Direct Plan – Growth Option	9.42	NA	NA	05-Mar-14
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
	Absolute Return (%)			
L&T FMP - Series X - Plan M (398 days) – Growth Option	8.98	NA	NA	05-Mar-14
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

19) L&T FMP – Series X – Plan O (1027 days)

- AUM (Rs. in crores) : 50.62
- NAV (in Rs.) :

Direct Plan- Dividend Payout Option	10.6336
Direct Plan- Growth Option	11.1876
Dividend Payout Option	10.6037
Growth Option	11.1238

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
	Absolute Return (%)			
L&T FMP - Series X - Plan O (1027 days) – Direct Plan – Growth Option	11.27	NA	NA	18-Mar-14
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
	Absolute Return (%)			
L&T FMP - Series X - Plan O (1027 days) - Growth Option	10.65	NA	NA	18-Mar-14
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

20) L&T FMP – Series X – Plan Q (390 days)

- AUM (Rs. in crores) : 118.94
- NAV (in Rs.) :

Direct Plan- Dividend Payout Option	10.4588
Direct Plan- Growth Option	10.9877
Dividend Payout Option	10.4408
Growth Option	10.9481

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
	Absolute Return (%)			
L&T FMP - Series X - Plan Q (390 days) – Direct Plan – Growth Option	9.23	NA	NA	14-Mar-14
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
	Absolute Return (%)			
L&T FMP - Series X - Plan Q (390 days) – Growth Option	8.85	NA	NA	14-Mar-14
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

21) L&T FMP – Series X – Plan R (386 days)

- AUM (Rs. in crores) : 24.12
- NAV (in Rs.) :

Direct Plan- Dividend Payout Option	10.4577
Direct Plan- Growth Option	10.9686
Dividend Payout Option	10.4396
Growth Option	10.9296

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
	Absolute Return (%)			
L&T FMP - Series X - Plan R (386 days) – Direct Plan – Growth Option	9.25	NA	NA	19-Mar-14
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
Absolute Return (%)				
L&T FMP - Series X - Plan R (386 days) – Growth Option	8.88	NA	NA	19-Mar-14
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

22) L&T FMP – Series X – Plan S (380 days)

- AUM (Rs. in crores) : 251.48
- NAV (in Rs.) :

Direct Plan- Dividend Payout Option	10.4585
Direct Plan- Growth Option	10.9368
Dividend Payout Option	10.4525
Growth Option	10.9259

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
Absolute Return (%)				
L&T FMP - Series X - Plan S (380 days) – Direct Plan – Growth Option	9.30	NA	NA	25-Mar-14
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
Absolute Return (%)				
L&T FMP - Series X - Plan S (380 days) – Growth Option	9.19	NA	NA	25-Mar-14
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

23) L&T FMP – Series X – Plan T (377 days)

- AUM (Rs. in crores) : 297.44
- NAV (in Rs.) :

Direct Plan- Dividend Payout Option	10.4501
Direct Plan- Growth Option	10.9283
Dividend Payout Option	10.4448
Growth Option	10.9174

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
Absolute Return (%)				
L&T FMP - Series X - Plan T (377 days) – Direct Plan – Growth Option	9.20	NA	NA	26-Mar-14
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
	Absolute Return (%)			
L&T FMP - Series X - Plan T (377 days) – Growth Option	9.09	NA	NA	26-Mar-14
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

24) **L&T FMP – Series XI – Plan A (370 days)**

- AUM (Rs. in crores) : 34.48
- NAV (in Rs.) :

Direct Plan- Dividend Payout Option	10.4607
Direct Plan- Growth Option	10.8892
Dividend Payout Option	10.4555
Growth Option	10.8788

25) **L&T FMP – Series XI – Plan C (1139 days)**

- AUM (Rs. in crores) : 21.84
- NAV (in Rs.) :

Direct Plan- Dividend Payout Option	10.7818
Direct Plan- Growth Option	10.7818
Dividend Payout Option	10.7523
Growth Option	10.7523

Scheme Name	Period Since Inception Absolute (%)	Date of inception
L&T FMP - Series XI - Plan A – Growth Option	8.79	May 12, 2014
Benchmark-CRISIL Short Term Bond Fund Index	10.15	
L&T FMP - Series XI - Plan A – Direct Plan - Growth Option	8.89	
Benchmark-CRISIL Short Term Bond Fund Index	10.15	
L&T FMP - Series XI - Plan C - Growth Option	7.52	July 25, 2014
Benchmark-CRISIL Short Term Bond Fund Index	9.60	
L&T FMP - Series XI - Plan C – Direct Plan - Growth Option	7.82	
Benchmark-CRISIL Short Term Bond Fund Index	9.60	

Note:

1. As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of Rs. 10 invested at inception. Date of inception is deemed to be date of allotment
2. The NAV of growth option of the Scheme has been considered for calculation of returns.
3. Past performance may or may not be sustained in the future.
4. NA: Not Applicable

(ii) Future Outlook

Equity Market Overview and Outlook

The Indian economy is estimated to grow by 7.4% in FY15 as per the revised methodology of calculation. This is one of the fastest growth rates globally. However, when one correlates this to the corporate growth rates in FY15, it presents a different picture. Sensex companies' earnings are expected to grow by only 6% in FY15. Earnings estimates for FY15 have been revised downwards by broking firms after each successive quarterly results. IIP growth still remains tepid and bank credit growth has plummeted. Within all this is a silver lining. Consumer as well as wholesale inflation rates has fallen sharply to the lowest levels witnessed for a long time giving RBI room to ease rates. Further, fall in commodity prices, especially oil has brought current account deficit as well as subsidy to manageable levels. This has given more headroom for the Centre to act on growth enabling capital expenditure.

In terms of the global economy, whereas US Fed is inching closer to a tighter monetary policy, Eurozone is witnessing just the reverse as we see monetary stimulus leading the region to recovery. US is now grappling with the prospects of a very strong dollar even before the start of its upward rate cycle. Within Asia, Japan has been failing to lift its economy despite aggressive monetary easing for the last 3 years. China has begun to stare down at a slowdown in growth preceded by a weak housing market and is also looking at its own stimulus to counter disinflationary pressures. Within all this, Indian economy, despite its current form, stands out looking better.

The last year (FY15) has seen the Sensex return 25%, the midcap index 50% and the small cap index 54%. Mid and small cap valuations have caught up with large cap and in some cases, the valuation of mid caps have moved to a premium over large caps. Within sectors, healthcare sector has given the best returns of 70% followed by autos, capital goods and banks which gave between 40-50% returns. Metals and oil and gas gave negative returns. Among global markets, the best performing markets were Shanghai (84%) followed by Japan (30%), Germany (25%), whereas Dow Jones gave 8 % returns. Russia was the worst performer with -28% returns. India now trades at a premium to most emerging markets and in line with US markets. India's RoE remains superior to most emerging markets, an important differentiator for valuation premium.

India has been a big beneficiary of global liquidity with more than 18.4bn\$ of inflows in FY15. FIs now own 21% of Indian equity and overweight position of emerging market investors in India is running high. However, with current account deficit reaching reasonably low levels and forex reserves strengthening, India's vulnerability to Fed tightening has come down.

Going forward, key events to watch for are the corporate earnings over the next few quarters. There have been green shoots such as some recovery in heavy commercial vehicles sales as well as Government initiatives in coal, telecom and fertiliser sectors. If the Government does take the right steps, ceteris paribus, the industry would get an added impetus to go back to better growth rates in the coming years.

Debt Market Overview and Outlook

Indian government bonds have had a good year in FY15, with yields moving down by almost 1% over the course of the year. 10 year gsec yields ended the year at 7.74% vs 8.80% a year back. While the first 3 months of the fiscal year saw fair bit of volatility, however - once the political landscape started becoming clearer and prospects of a stable NDA government increased, fixed income markets - along with equity and the currency- all embarked on a significant rally, with yields finally touching a bottom of 7.65% in early February. Inflation as indicated by CPI as well as WPI saw sharp broad-based falls, driven by the dramatic collapse in oil prices, as well as a drop in various other sub-categories of inflation on account of the tepid demand-side conditions in the economy. The RBI started its rate cutting cycle in January, cutting rates by a total of 50bps so far.

In its monetary policy review on April 7, the Reserve Bank of India (RBI) left all key rates unchanged – as broadly expected by the market. The central bank said that going forward, the accommodative stance of monetary policy will be maintained, but monetary policy actions will be conditioned by incoming data. The RBI set out the following factors that will determine further action - transmission by banks, food inflation trends, further supply-side measures of the government, debottlenecking efforts by the government on stalled projects and direction of the US monetary policy.

The outlook for fixed income market continues to remain positive. Having cut rates already by 50bps so far this year, the RBI has now adopted a wait and watch approach, citing lack of transmission by banks as an important factor influencing the status quo decision. Also, risks around food inflation emanating from unseasonal rains, as well as possible El Nino impact going forward are key. However, overall – the RBI has expressed comfort with being able to undershoot their earlier 6% CPI target for March 2016, which has now been lowered to 5.8%.

The cautious and gradualist approach taken by the RBI has kept rate cut expectations fairly muted, and this in our view – is a huge positive, as it limits the scope for sharp upward movements in yields as and when growth picks up. The RBI clearly doesn't want to engage in a flip-flop policy of sharp rate cuts this year, only to reverse them next year. This provides the much needed stability that a long term fixed income investor desires, as it potentially reduces medium term volatility and enables investors to invest for longer time frames.

The government and RBI have formally adopted the flexible inflation targeting monetary policy framework, with a mandate to keep the CPI inflation below 6% by 2016, and then to 4% by early 2018. This is an extremely significant milestone for our fixed income markets, and is likely to influence policy making (of RBI and Government) to a very large extent over the coming years.

With 50bps of rate cuts out of the way, markets are on the lookout for some visibility on further rate cuts. With RBI being fairly non-committal on future course of action, data dependency has clearly increased, leading to a wide range of views on future course of action. Upcoming inflation data, trajectory for oil, and the global interest rates backdrop (especially US interest rates) are likely to be watched closely by the markets.

We continue to expect the central bank to lower interest rates further by 25bps (and in a very optimistic scenario by 50bps, though not our base case) over the course of the year, driven by a favorable global commodity price backdrop and a delayed start to US rate hikes. Accordingly, while there is scope for longer end yields to move lower, the extent of such gains does appear somewhat limited. Longer term investors would do well to focus on a combination of attractive portfolio yields, while still having moderate duration – as this combination should be able to deliver attractive returns over a 3 year plus horizon.

(ii) **Operations, Customer Service Sales Offices and Investor Services**

LTMF services its investors through its network of 56 equipped sales offices. Applications are accepted at 22 investor service centres and at other locations (around 197) applications are accepted by Computer Age Management Services Private Limited, the Registrar and Transfer Agent to the Schemes of LTMF (“CAMS”).

As per SEBI, the details of the investor complaints as per the SEBI format are required to be a part of the trustee report. Accordingly, the details of the investor complaints received during the period April 2014 to March 2015 are included as Annexure 1.

(iii) **Dividend**

After considering the distributable surplus under the equity Schemes of the Fund, dividends were declared under L&T India Special Situations Fund, L&T India Large Cap Fund, L&T Tax Advantage Fund, L&T India Equity and Gold Fund, L&T Equity Savings Fund, L&T Equity Fund, L&T India Value Fund, L&T India Prudence Fund, L&T Midcap Fund and L&T Indo Asia Fund.

Further, for Schemes wherein the frequency of declaration of dividend was daily, weekly, monthly and quarterly, the dividends were declared as per the provisions contained in the respective scheme information documents.

2. Brief background of the Sponsors, Trust, Trustee Company and AMC

(a) **Mutual Fund**

LTMF has been established as a trust under the Indian Trust Act, 1882 with L&T Finance Holdings Limited as the Sponsor/ Settlor and L&T Mutual Fund Trustee Limited as the Trustee Company, vide the Trust Deed dated October 17, 1996 (as amended from time to time).

LTMF is a part of the L&T Group, one of the largest and respected groups, known for its customer-focused approach and the continuous quest for world-class quality which have enabled it to attain and sustain leadership in all its major lines of business.

LTMF is one of the respected Fund Houses in India that endeavors to serve the investment need of the investors through a suite of mutual fund Schemes. With world class investment management practices and an equally competent fund management team, LTMF seeks to help its investors reach their financial goals.

(b) **Trustee Company**

L&T Mutual Fund Trustee Limited

The Trustee is the exclusive owner of the Trust Fund and holds the same in trust for the benefit of the unitholders. The Trustee has been discharging its duties and carrying out the responsibilities as provided in the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 (“SEBI Regulations”) and the Trust Deed. The Trustee seeks to ensure that the Fund and the Schemes floated there under are managed by LTIML, the asset management company to LTMF in accordance with the Trust Deed, the Regulations and guidelines issued by SEBI, the Stock Exchanges, the Association of Mutual Funds in India and other regulatory agencies.

L&T Mutual Fund Trustee Limited is a limited company incorporated under the Companies Act, 1956 on April 30, 1996 having registered office at ‘L&T House’, Ballard Estate, P.O.Box No. 278, Mumbai, 400 001.

3. Investment Objective of the Schemes

- a) **L&T FMP - VII (July1189D A), L&T FMP - VII (March880D A) and L&T FMP - VII (March753D A)** : (closed-ended income schemes): The investment objective of each Plan is to achieve growth of capital through investments made in a basket of debt/ fixed income securities maturing on or before the maturity of the respective Plan. The Plan invests the assets of the Plan in various debt, government securities, money market securities maturing on or before the maturity of the Plan. The actual percentage of investment in various fixed income securities is decided after considering the economic environment (including interest rates and inflation), the performance of the corporate sector and general liquidity, prevailing political conditions and other considerations in the economy and markets. The performance of the Scheme is benchmarked against CRISIL Short Term Bond Fund Index.
- b) **L&T FMP – Series VIII - Plan C, L&T FMP – Series VIII - Plan F, L&T FMP – Series VIII - Plan G, L&T FMP – Series VIII - Plan I and L&T FMP – Series VIII - Plan J : (closed - ended debt scheme)** : The investment objective of each Plan is to achieve growth of capital through investments made in a basket of debt/ fixed income securities (including money market instruments) maturing on or before the maturity of the Scheme. The Plan invests the assets of the Scheme in various debt (including government securities) and money market securities maturing on or before the maturity of the respective Plan. The actual percentage of investment in various fixed income securities is decided after considering the economic environment (including interest rates and inflation), the performance of the corporate sector and general liquidity, prevailing political conditions and other considerations in the economy and markets. The performance of each Plan is benchmarked against CRISIL Short Term Bond Fund Index.

- c) **L&T FMP – Series IX – Plan B, L&T FMP – Series IX – Plan D, L&T FMP – Series IX – Plan E, L&T FMP – Series IX – Plan G, L&T FMP – Series IX – Plan H and L&T FMP – Series IX – Plan J : (closed - ended debt scheme)** : The investment objective of each Plan is to achieve growth of capital through investments made in a basket of debt/ fixed income securities (including money market instruments) maturing on or before the maturity of the respective Plan. The Plan invests assets of the Plan in various debt (including government securities) and money market securities maturing on or before the maturity of the respective Plan. The actual percentage of investment in various fixed income securities is decided after considering the economic environment (including interest rates and inflation), the performance of the corporate sector and general liquidity, prevailing political conditions and other considerations in the economy and markets. The performance of the Plan depending upon the tenure of a Scheme/Plan is benchmarked against CRISIL Short Term Bond Fund Index or CRISIL Composite Bond Fund Index.
- d) **L&T FMP – Series X- Plan B (502 days), L&T FMP – Series X- Plan E (1000 days),L&T FMP – Series X- Plan H (453 days) L&T FMP – Series X- Plan M (398 days), L&T FMP – Series X - Plan O (1027 days), L&T FMP – Series X- Plan Q (390 days), L&T FMP – Series X - Plan R (386 days), L&T FMP – Series X- Plan S (380 days) and L&T FMP – Series X- Plan T (377 days) : (closed - ended debt scheme)** : The investment objective of each Plan is to achieve growth of capital through investments made in a basket of debt/ fixed income securities (including money market instruments) maturing on or before the maturity of the respective Plan. The Plan will invest assets of the Plan in various debt (including government securities) and money market securities maturing on or before the maturity of the respective Plan. The actual percentage of investment in various fixed income securities will be decided after considering the economic environment (including interest rates and inflation), the performance of the corporate sector and general liquidity, prevailing political conditions and other considerations in the economy and markets. The performance of the Plan depending upon the tenure of a Plan is benchmarked against CRISIL Liquid Fund Index, CRISIL Short Term Bond Fund Index or CRISIL Composite Bond Fund Index.
- e) **L&T FMP – Series XI – Plan A (370 days) and L&T FMP – Series XI – Plan C (1139 days) : (closed-ended debt scheme)** : The investment objective of each Plan is to achieve growth of capital through investments made in a basket of debt/ fixed income securities (including money market instruments) maturing on or before the maturity of the respective Plan. The plan will invest assets of the Plan in various debt, (including government securities) and money market securities maturing on or before the maturity of the respective Plan. The actual percentage of investment in various fixed income securities will be decided after considering the economic environment (including interest rates and inflation), the performance of the corporate sector and general liquidity, prevailing political conditions and other considerations in the economy and markets. Also the Fund Manager(s) will generally be guided by, but not restrained by, the ratings announced by various rating agencies on the debt instruments available in the market. The performance of the Plan depending upon the tenure of a Plan is benchmarked against CRISIL Short Term Bond Fund Index or CRISIL Composite Bond Fund Index.

4. Accounting Policies

The accounting policies are in accordance with Securities Exchange Board of India (Mutual Fund) Regulations 1996.

5. Unclaimed Dividends and Redemptions

As on March 31, 2015, a summary of the number of investors and the corresponding amount of unclaimed dividends and redemptions under the Scheme is as follows:

a) L&TTABF

Sr No.	Scheme Name	Unclaimed Dividends		Unclaimed Redemptions	
		No. of Investors	Amount (Rs.)	No. of Investors	Amount (Rs.)
01	L&T FMP I - August91D A	12	3,648.14	-	-
02	L&T FMP I - July5M A	8	1,272.23	-	-
03	L&T FMP I - August125D A	6	1,152.80	-	-
04	L&T FMP I - June91D A	3	461.88	-	-
05	DBS Chola FMP - Series 10 - Quarterly Plan II	2	485.38	-	-
06	L&T FMP-VI(May 91D A)	2	756.41	-	-
07	L&T FMP - VII (February419D A)	1	80,024.70	1	1,053,398.95
08	DBS Chola FMP - Series 6 - Quarterly Plan II	1	1,042.86	-	-
09	Fidelity Fixed Maturity Plan - Series II - Plan A	1	254.08	-	-
10	Fidelity Fixed Maturity Plan - Series III - Plan E	1	4,244.64	-	-
11	Fidelity Fixed Maturity Plan - Series IV - Plan A	1	54.71	-	-
12	L&T Fixed Maturity Plan - Series 12 - Plan 15M - March10 - I	1	86.29	-	-
13	L&T FMP - I (September 24 M A)	1	878.78	-	-
14	L&T FMP - III (April 370 D A)	1	1,033.36	-	-
15	L&T FMP I - July91D A	1	133.39	-	-
16	L&T FMP Series 8 - Plan B	1	1,771.40	-	-

Sr No.	Scheme Name	Unclaimed Dividends		Unclaimed Redemptions	
		No. of Investors	Amount (Rs.)	No. of Investors	Amount (Rs.)
17	L&T FMP-V(Nov90D A)	1	244.36	-	-
18	L&T FMP Series 1 Plan A	-	-	6	91,566.81
19	L&T Interval Income Fund	-	-	2	6,096.07
20	DBS Chola FMP - Series 5 - Quarterly Plan III	-	-	1	2,704.84
21	DBS Chola FMP Series 10 - Quarterly Plan I	-	-	1	59,776.39
22	Fidelity Fixed Maturity Plan - Series I - Plan A	-	-	1	6,829.03
23	L&T FMP - Series VIII - Plan G	-	-	1	223.68
24	L&T FMP- Series 10 - Qtr II	-	-	1	5,940.28
25	L&T FMP- Series VIII - Plan D	-	-	1	27,526.38
26	L&T FMP- Series 9 -13 Months II	-	-	1	6,605.99
27	L&T FMP-III (JANUARY 369DA)	-	-	1	12,496.81

6. Statutory Information

- The Sponsor/ Settlor is not responsible or liable for any loss resulting from the operation of the Schemes of the Fund beyond their initial contribution of Rs. 1,00,000 for setting up the Fund.
- The price and redemption value of the units, and income from them, can go up as well as down with fluctuation in the market value of its underlying investments.
- Full Annual Report shall be disclosed on the website (www.lntmf.com) and shall be available for inspection at the Head Office of the Mutual Fund. Present and prospective unit holder can obtain copy of the Trust Deed, the full Annual Report of the Mutual Fund/ AMC at a nominal fee and the text of the relevant Scheme.

For and on behalf of the Board of Directors of L&T Mutual Fund Trustee Limited

Mr. Yeshwant M. Deosthalee
Director

Mr. Hemant Y. Joshi
Director

Place: Mumbai
Date : April 21, 2015

Redressal of Complaints received against L&T Mutual Fund during 2014-2015

Complaint code	Type of Complaint	(a) No. of complaints pending at the beginning of the period	(b) No. of complaints received during the given period	Action on (a) and (b)								
				Resolved				Non Actionable	Pending			
				Within 30 days	30-60 days	60-180 days	Beyond 180 days		0-3 months	3-6 months	6-9 months	9-12 months
I A	Non receipt of Dividend on Units	0	7	7	0	0	0	0	0	0	0	0
I B	Interest on Delayed payment of Dividend	0	0	0	0	0	0	0	0	0	0	0
I C	Non receipt of Redemption Proceeds	1	47	47	0	0	0	0	1	0	0	0
I D	Interest on delayed payment of Redemption	0	3	3	0	0	0	0	0	0	0	0
II A	Non receipt of Statement of Account/ Unit Certificate	0	30	29	0	0	0	0	1	0	0	0
II B	Discrepancy in Statement of Account	0	254	254	0	0	0	0	0	0	0	0
II C	Data corrections in Investor details	0	285	285	0	0	0	0	0	0	0	0
II D	Non receipt of Annual Report/Abridged Summary	0	12	12	0	0	0	0	0	0	0	0
III A	Wrong switch between Schemes	0	2	2	0	0	0	0	0	0	0	0
III B	Unauthorized switch between Schemes	0	0	0	0	0	0	0	0	0	0	0
III C	Deviation from Scheme attributes	0	0	0	0	0	0	0	0	0	0	0
III D	Wrong or excess charges/load	0	0	0	0	0	0	0	0	0	0	0
III E	Non updation of changes viz. address, PAN, bank details, nomination, etc	0	23	19	1	0	0	0	3	0	0	0
IV	Others	4	183	184	0	1	0	0	2	0	0	0
	TOTAL	5	846	842	1	1	0	0	7	0	0	0

Independent Auditors' Report

To the Board of Trustee of L&T Mutual Fund

Report on the Financial Statements

- We have audited the accompanying financial statements of the under mentioned Schemes of L&T Mutual Fund (the "Schemes"), which comprise the Balance Sheets as at March 31, 2015, and the related Revenue Accounts and Cash Flow Statements for the year/period mentioned below, and a summary of significant accounting policies and other explanatory information, which we have signed under reference to this report.

Schemes	Year / Period
L&T FMP - VII (July1189D A) formerly known as L&T FMP - VII (February511D A)	April 01, 2014 to March 31, 2015
L&T FMP - VII (March880D A)	April 01, 2014 to March 31, 2015
L&T FMP - VII (March 753D A)	April 01, 2014 to March 31, 2015
L&T FMP – Series VIII – Plan C	April 01, 2014 to March 31, 2015
L&T FMP – Series VIII – Plan F	April 01, 2014 to March 31, 2015
L&T FMP – Series VIII – Plan G	April 01, 2014 to March 31, 2015
L&T FMP – Series VIII – Plan I	April 01, 2014 to March 31, 2015
L&T FMP – Series VIII – Plan J	April 01, 2014 to March 31, 2015
L&T FMP – Series IX – Plan B	April 01, 2014 to March 31, 2015
L&T FMP – Series IX – Plan D	April 01, 2014 to March 31, 2015
L&T FMP – Series IX – Plan E	April 01, 2014 to March 31, 2015
L&T FMP Series IX – Plan G	April 01, 2014 to March 31, 2015
L&T FMP Series IX – Plan H	April 01, 2014 to March 31, 2015
L&T FMP Series IX – Plan J	April 01, 2014 to March 31, 2015
L&T FMP Series X – Plan B (502 days)	April 01, 2014 to March 31, 2015
L&T FMP Series X – Plan E (1000 days)	April 01, 2014 to March 31, 2015
L&T FMP Series X – Plan H (453 days)	April 01, 2014 to March 31, 2015
L&T FMP - Series X - PlanM (398 days)	April 01, 2014 to March 31, 2015
L&T FMP - Series X - Plan Q (390 days)	April 01, 2014 to March 31, 2015
L&T FMP - Series X - Plan O (1027 days)	April 01, 2014 to March 31, 2015
L&T FMP - Series X - Plan R (386 days)	April 01, 2014 to March 31, 2015
L&T FMP - Series X - Plan S (380 days)	April 01, 2014 to March 31, 2015
L&T FMP - Series X - Plan T (377 days)	April 01, 2014 to March 31, 2015
L&T FMP - Series XI - Plan A (370 days)	April 09, 2014 to March 31, 2015
L&T FMP - Series XI - Plan C (1139 days)	July 21, 2014 to March 31, 2015

Trustee's and Management's Responsibility for the Financial Statements

- The Trustee of L&T Mutual Fund and the Management of L&T Investment Management Limited (the "Management") are responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Schemes in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto (the "Regulations"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

- Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

4. An audit involves performing procedures to obtain audit evidence, about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Our procedures included confirmation of securities owned and unit capital balances as at March 31, 2015 by correspondence with the custodian/others and registrar and transfer agent, respectively. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Trustee and the Management, as well as evaluating the overall presentation of the financial statements.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

6. In our opinion, and to the best of our information and according to the explanations given to us, the accompanying financial statements give the information required by the Regulations in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - (a) in the case of the Balance Sheets, of the state of affairs of the Schemes as at March 31, 2015;
 - (b) in the case of the Revenue Accounts, of the net surplus for the year/period mentioned above; and
 - (c) in the case of the Revenue Accounts, of the net surplus for the year/period mentioned above; and

Report on Other Legal and Regulatory Requirements

7. As required by section 55(4) of the Regulations, we report that:
 - (a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit; and
 - (b) In our opinion, the Balance Sheets, Revenue Accounts and Cash Flow Statements dealt with by this report have been prepared in accordance with the accounting policies and standards specified in the Ninth Schedule of the Regulations.
8. As required by clause 5 (ii)(2) of the Eleventh Schedule to the Regulations, we report that the Balance Sheets, Revenue Accounts, and Cash Flow Statements dealt with by this Report are in agreement with the books of account of the Schemes.
9. In our opinion, the methods used to value non-traded securities as at March 31, 2015, as determined by L&T Investment Management Limited under procedures approved by the Trustee of L&T Mutual Fund in accordance with the guidelines for valuation of securities for mutual funds as mentioned in the Eighth Schedule of the Regulations issued by the Securities and Exchange Board of India, are fair and reasonable.

Place: Mumbai
Date: April 21, 2015

For Price Waterhouse
Firm Registration Number: 301112E
Chartered Accountants

Vivek Prasad
Partner
Membership Number 104941

Abridged Audited Balance Sheet as at March 31, 2015

(Rs. In Lakhs)

	L&T FMP - VII (July 1189D A) formerly known as L&T FMP - VII (February 511D A)		L&T FMP - VII (March 880D A)		L&T FMP - VII (March 753D A)		L&T FMP – Series VIII – Plan C	
	March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014
LIABILITIES								
Unit Capital	3,933.78	10,638.93	22,348.72	22,348.72	32,904.84	32,904.84	7,683.76	7,683.76
Reserves and Surplus								
Unit Premium Reserves	0.02	-	-	-	-	-	-	-
Unrealised Appreciation Reserves	38.95	-	123.51	9.25	26.01	120.12	115.07	76.27
Other Reserves	763.50	1,081.66	3,966.04	1,927.30	6,500.70	2,944.86	1,082.92	411.58
Loans & borrowings	-	-	-	-	-	-	-	-
Current Liabilities and Provisions								
Current Liabilities and Provisions	5.93	1.48	8.24	20.60	11.64	28.78	3.52	4.01
TOTAL	4,742.18	11,722.07	26,446.51	24,305.87	39,443.19	35,998.60	8,885.27	8,175.62
ASSETS								
Investments								
Listed Securities								
Equity Shares	-	-	-	-	-	-	-	-
Preference Shares	-	-	-	-	-	-	-	-
Equity Linked Debentures	-	-	-	-	-	-	-	-
Other Debentures and Bonds	4,406.06	5,668.48	12,932.47	15,001.53	-	26,693.37	7,835.41	7,636.68
Securitised Debt Securities	-	-	-	-	-	-	-	-
Securities Awaiting Listing								
Equity Shares	-	-	-	-	-	-	-	-
Preference Shares	-	-	-	-	-	-	-	-
Equity Linked Debentures	-	-	-	-	-	-	-	-
Other Debentures and Bonds	-	-	-	-	-	-	-	-
Securitised Debt Securities	-	-	-	-	-	-	-	-
Unlisted Securities								
Equity Shares	-	-	-	-	-	-	-	-
Preference Shares	-	-	-	-	-	-	-	-
Equity Linked Debentures	-	-	-	-	-	-	-	-
Other Debentures and Bonds	-	4,492.76	4,998.81	8,095.71	-	7,384.39	-	-
Securitised Debt Securities	-	-	-	-	-	-	-	-
Government Securities								
Treasury Bills								
Commercial Papers								
Certificate of Deposits			2,352.05	-	-	-	-	-
Bill Rediscounting			-	-	-	-	-	-
Units of Domestic Mutual Fund			4,007.28	-	39,126.01	-	-	-
Foreign Securities			-	-	-	-	-	-
Total Investments	4,406.06	10,161.24	24,290.61	23,097.24	39,126.01	34,077.76	7,835.41	7,636.68
Deposits								
Other Current Assets								
Cash and Bank Balance	1.00	70.10	1.00	199.08	1.62	446.93	1.00	1.00
CBLO/ Reverse REPO Lending	96.06	864.94	364.36	21.32	315.40	20.75	344.44	19.60
Others	239.06	625.79	1,790.54	988.23	0.16	1,453.16	704.42	518.34
Deferred Revenue Expenditure (to the extent not written off)								
	-	-	-	-	-	-	-	-
TOTAL	4,742.18	11,722.07	26,446.51	24,305.87	39,443.19	35,998.60	8,885.27	8,175.62

 Notes to Accounts - Annexure I
 # Less than Rs. 1000/-

Abridged Audited Balance Sheet as at March 31, 2015

(Rs. In Lakhs)

	L&T FMP – Series VIII – Plan F		L&T FMP – Series VIII – Plan G		L&T FMP – Series VIII – Plan I		L&T FMP – Series VIII – Plan J	
	March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014
LIABILITIES								
Unit Capital	1,209.45	3,970.43	3,690.82	13,423.21	481.72	8,409.13	336.97	15,132.48
Reserves and Surplus								
Unit Premium Reserves	-	-	(7.11)	-	(0.01)	-	(0.00) #	-
Unrealised Appreciation Reserves	9.61	12.48	26.06	63.32	3.07	38.58	2.34	47.58
Other Reserves	195.35	246.59	632.19	851.74	79.50	512.70	51.93	845.82
Loans & borrowings	-	-	-	-	-	-	-	-
Current Liabilities and Provisions								
Current Liabilities and Provisions	1.67	0.48	1.60	1.04	0.94	0.18	1.43	0.56
TOTAL	1,416.08	4,229.98	4,343.56	14,339.31	565.22	8,960.59	392.67	16,026.44
ASSETS								
Investments								
Listed Securities								
Equity Shares	-	-	-	-	-	-	-	-
Preference Shares	-	-	-	-	-	-	-	-
Equity Linked Debentures	-	-	-	-	-	-	-	-
Other Debentures and Bonds	1,301.75	-	4,090.99	499.83	512.86	-	336.70	-
Securitised Debt Securities	-	-	-	-	-	-	-	-
Securities Awaiting Listing								
Equity Shares	-	-	-	-	-	-	-	-
Preference Shares	-	-	-	-	-	-	-	-
Equity Linked Debentures	-	-	-	-	-	-	-	-
Other Debentures and Bonds	-	-	-	-	-	-	-	-
Securitised Debt Securities	-	-	-	-	-	-	-	-
Unlisted Securities								
Equity Shares	-	-	-	-	-	-	-	-
Preference Shares	-	-	-	-	-	-	-	-
Equity Linked Debentures	-	-	-	-	-	-	-	-
Other Debentures and Bonds	-	-	-	-	-	-	-	-
Securitised Debt Securities	-	-	-	-	-	-	-	-
Government Securities								
Treasury Bills								
Commercial Papers	-	4,221.33	-	2,422.40	-	-	-	-
Certificate of Deposits	-	-	-	11,358.57	-	8,954.30	-	16,001.54
Bill Rediscounting	-	-	-	-	-	-	-	-
Units of Domestic Mutual Fund	-	-	-	-	-	-	-	-
Foreign Securities	-	-	-	-	-	-	-	-
Total Investments	1,301.75	4,221.33	4,090.99	14,280.80	512.86	8,954.30	336.70	16,001.54
Deposits	-	-	-	-	-	-	-	-
Other Current Assets								
Cash and Bank Balance	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
CBLO/ Reverse REPO Lending	52.68	7.65	82.16	28.38	29.17	4.58	38.81	23.89
Others	60.65	-	169.41	29.13	22.19	0.71	16.16	0.01
Deferred Revenue Expenditure								
(to the extent not written off)	-	-	-	-	-	-	-	-
TOTAL	1,416.08	4,229.98	4,343.56	14,339.31	565.22	8,960.59	392.67	16,026.44

 Notes to Accounts - Annexure I
 # Less than Rs. 1000/-

Abridged Audited Balance Sheet as at March 31, 2015

(Rs. In Lakhs)

	L&T FMP – Series IX – Plan B		L&T FMP – Series IX – Plan D		L&T FMP – Series IX – Plan E		L&T FMP Series IX – Plan G	
	March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014
LIABILITIES								
Unit Capital	1,205.34	4,081.41	6,476.56	13,771.94	11,675.54	11,675.54	219.03	16,484.42
Reserves and Surplus								
Unit Premium Reserves	-	-	(0.04)	-	-	-	-	-
Unrealised Appreciation Reserves	7.82	-	-	-	125.47	61.83	-	-
Other Reserves	177.76	202.77	834.76	473.55	1,381.52	359.33	26.71	522.07
Loans & borrowings	-	-	-	-	-	-	-	-
Current Liabilities and Provisions								
Current Liabilities and Provisions	1.39	0.09	2.82	1.87	2.80	4.38	1.63	1.41
TOTAL	1,392.31	4,284.27	7,314.10	14,247.36	13,185.33	12,101.08	247.37	17,007.90
ASSETS								
Investments								
Listed Securities								
Equity Shares	-	-	-	-	-	-	-	-
Preference Shares	-	-	-	-	-	-	-	-
Equity Linked Debentures	-	-	-	-	-	-	-	-
Other Debentures and Bonds	1,257.09	-	6,980.76	-	11,037.85	11,426.44	233.57	-
Securitised Debt Securities	-	-	-	-	-	-	-	-
Securities Awaiting Listing								
Equity Shares	-	-	-	-	-	-	-	-
Preference Shares	-	-	-	-	-	-	-	-
Equity Linked Debentures	-	-	-	-	-	-	-	-
Other Debentures and Bonds	-	-	-	-	-	-	-	-
Securitised Debt Securities	-	-	-	-	-	-	-	-
Unlisted Securities								
Equity Shares	-	-	-	-	-	-	-	-
Preference Shares	-	-	-	-	-	-	-	-
Equity Linked Debentures	-	-	-	-	-	-	-	-
Other Debentures and Bonds	-	-	-	-	-	-	-	-
Securitised Debt Securities	-	-	-	-	-	-	-	-
Government Securities								
Treasury Bills								
Commercial Papers	-	-	-	2,834.78	-	-	-	3,295.55
Certificate of Deposits	-	4,249.46	-	11,393.95	1,488.56	-	-	13,676.80
Bill Rediscounting	-	-	-	-	-	-	-	-
Units of Domestic Mutual Fund								
Foreign Securities								
Total Investments	1,257.09	4,249.46	6,980.76	14,228.73	12,526.41	11,426.44	233.57	16,972.35
Deposits								
Other Current Assets								
Cash and Bank Balance	1.00	1.00	1.00	1.00	1.00	1.10	1.00	1.00
CBLO/ Reverse REPO Lending	94.26	33.81	46.95	17.63	70.19	18.96	2.47	34.55
Others	39.96	-	285.39	-	587.73	654.58	10.33	-
Deferred Revenue Expenditure								
(to the extent not written off)	-	-	-	-	-	-	-	-
TOTAL	1,392.31	4,284.27	7,314.10	14,247.36	13,185.33	12,101.08	247.37	17,007.90

 Notes to Accounts - Annexure I
 # Less than Rs. 1000/-

Abridged Audited Balance Sheet as at March 31, 2015

(Rs. In Lakhs)

	L&T FMP Series IX – Plan H		L&T FMP Series IX – Plan J		L&T FMP Series X – Plan B (502 days)		L&T FMP Series X – Plan E (1000 days)	
	March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014
LIABILITIES								
Unit Capital	8,586.90	8,586.90	10,596.94	10,596.94	10,152.60	10,152.60	4,375.56	4,375.56
Reserves and Surplus								
Unit Premium Reserves	-	-	-	-	-	-	-	-
Unrealised Appreciation Reserves	100.37	2.22	58.22	28.88	31.15	6.80	78.73	18.76
Other Reserves	1,065.78	235.74	1,244.96	278.04	1,149.62	216.97	491.09	71.59
Loans & borrowings	-	-	-	-	-	-	-	-
Current Liabilities and Provisions								
Current Liabilities and Provisions	0.74	2.89	1.89	2.35	1.86	2.14	1.22	1.89
TOTAL	9,753.79	8,827.75	11,902.01	10,906.21	11,335.23	10,378.51	4,946.60	4,467.80
ASSETS								
Investments								
Listed Securities								
Equity Shares	-	-	-	-	-	-	-	-
Preference Shares	-	-	-	-	-	-	-	-
Equity Linked Debentures	-	-	-	-	-	-	-	-
Other Debentures and Bonds	7,649.64	6,611.04	7,725.96	10,235.21	8,372.85	9,907.80	3,930.88	3,616.18
Securitised Debt Securities	-	-	-	-	-	-	-	-
Securities Awaiting Listing								
Equity Shares	-	-	-	-	-	-	-	-
Preference Shares	-	-	-	-	-	-	-	-
Equity Linked Debentures	-	-	-	-	-	-	-	-
Other Debentures and Bonds	-	-	-	-	-	-	-	-
Securitised Debt Securities	-	-	-	-	-	-	-	-
Unlisted Securities								
Equity Shares	-	-	-	-	-	-	-	-
Preference Shares	-	-	-	-	-	-	-	-
Equity Linked Debentures	-	-	-	-	-	-	-	-
Other Debentures and Bonds	1,734.15	1,899.32	-	-	-	-	781.72	697.01
Securitised Debt Securities	-	-	-	-	-	-	-	-
Government Securities								
Treasury Bills								
Commercial Papers								
Certificate of Deposits			3,306.23	-	1,984.75	9.87	-	-
Bill Rediscounting								
Units of Domestic Mutual Fund								
Foreign Securities								
Total Investments	9,383.79	8,510.36	11,032.19	10,235.21	10,357.60	9,917.67	4,712.60	4,313.19
Deposits								
Other Current Assets								
Cash and Bank Balance	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
CBLO/ Reverse REPO Lending	53.05	28.87	103.22	20.81	338.66	9.68	100.13	29.54
Others	315.95	287.52	765.60	649.19	637.97	450.16	132.87	124.07
Deferred Revenue Expenditure (to the extent not written off)								
TOTAL	9,753.79	8,827.75	11,902.01	10,906.21	11,335.23	10,378.51	4,946.60	4,467.80

 Notes to Accounts - Annexure I
 # Less than Rs. 1000/-

Abridged Audited Balance Sheet as at March 31, 2015

(Rs. In Lakhs)

	L&T FMP Series X - Plan H (453 days)		L&T FMP Series X - Plan M (398 days)		L&T FMP Series X - Plan Q (390 days)		L&T FMP Series X - Plan O (1027 days)	
	March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014
LIABILITIES								
Unit Capital	10,831.84	10,831.84	12,739.26	12,739.26	10,832.77	10,832.77	4,550.60	4,550.60
Reserves and Surplus								
Unit Premium Reserves	-	-	-	-	-	-	-	-
Unrealised Appreciation Reserves	31.36	32.58	5.50	46.27	6.75	22.95	62.44	11.67
Other Reserves	1,157.24	126.27	1,322.09	87.69	1,054.85	48.79	448.84	15.78
Loans & borrowings	-	-	-	-	-	-	-	-
Current Liabilities and Provisions								
Current Liabilities and Provisions	1.25	0.35	1.27	0.77	1.69	0.48	0.45	1.03
TOTAL	12,021.69	10,991.04	14,068.12	12,873.99	11,896.06	10,904.99	5,062.33	4,579.08
ASSETS								
Investments								
Listed Securities								
Equity Shares	-	-	-	-	-	-	-	-
Preference Shares	-	-	-	-	-	-	-	-
Equity Linked Debentures	-	-	-	-	-	-	-	-
Other Debentures and Bonds	7,587.55	7,134.61	2,197.40	6,889.22	-	-	3,962.43	2,678.14
Securitised Debt Securities	-	-	-	-	-	-	-	-
Securities Awaiting Listing								
Equity Shares	-	-	-	-	-	-	-	-
Preference Shares	-	-	-	-	-	-	-	-
Equity Linked Debentures	-	-	-	-	-	-	-	-
Other Debentures and Bonds	-	-	-	-	-	-	-	-
Securitised Debt Securities	-	-	-	-	-	-	-	-
Unlisted Securities								
Equity Shares	-	-	-	-	-	-	-	-
Preference Shares	-	-	-	-	-	-	-	-
Equity Linked Debentures	-	-	-	-	-	-	-	-
Other Debentures and Bonds	-	-	2,211.61	-	-	-	909.72	1,798.97
Securitised Debt Securities	-	-	-	-	-	-	-	-
Government Securities	-	-	-	-	-	-	-	-
Treasury Bills	-	-	-	-	-	-	-	-
Commercial Papers	-	-	-	-	-	-	-	-
Certificate of Deposits	3,274.83	3,548.30	-	5,958.38	-	10,863.41	-	-
Bill Rediscounting	-	-	-	-	-	-	-	-
Units of Domestic Mutual Fund	-	-	9,605.49	-	11,806.75	-	-	-
Foreign Securities	-	-	-	-	-	-	-	-
Total Investments	10,862.38	10,682.91	14,014.50	12,847.60	11,806.75	10,863.41	4,872.15	4,477.11
Deposits	-	-	-	-	-	-	-	-
Other Current Assets								
Cash and Bank Balance	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
CBLO/ Reverse REPO Lending	600.70	30.28	49.52	19.43	86.89	40.58	20.94	33.62
Others	557.61	276.85	3.10	5.96	1.42	-	168.24	67.35
Deferred Revenue Expenditure								
(to the extent not written off)	-	-	-	-	-	-	-	-
TOTAL	12,021.69	10,991.04	14,068.12	12,873.99	11,896.06	10,904.99	5,062.33	4,579.08

 Notes to Accounts - Annexure I
 # Less than Rs. 1000/-

Abridged Audited Balance Sheet as at March 31, 2015

(Rs. In Lakhs)

	L&T FMP Series X - Plan R (386 days)		L&T FMP Series X - Plan S (380 days)		L&T FMP Series X - Plan T (377 days)		L&T FMP Series XI - Plan A (370 days)	L&T FMP Series XI - Plan C (1139 days)
	March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014
LIABILITIES								
Unit Capital	2,205.17	2,205.17	23,003.00	23,003.00	27,233.42	27,233.92	3,168.74	2,029.02
Reserves and Surplus								
Unit Premium Reserves	-	-	-	-	-	-	-	-
Unrealised Appreciation Reserves	1.60	3.67	8.58	5.41	11.27	3.52	-	31.12
Other Reserves	205.44	6.39	2,136.27	25.86	2,499.35	36.75	279.23	124.30
Loans & borrowings	-	-	-	-	-	-	-	-
Current Liabilities and Provisions								
Current Liabilities and Provisions	0.34	0.22	1.87	0.33	2.64	0.41	1.92	2.56
TOTAL	2,412.55	2,215.45	25,149.72	23,034.60	29,746.68	27,274.60	3,449.89	2,187.00
ASSETS								
Investments								
Listed Securities								
Equity Shares	-	-	-	-	-	-	-	-
Preference Shares	-	-	-	-	-	-	-	-
Equity Linked Debentures	-	-	-	-	-	-	-	-
Other Debentures and Bonds	-	-	-	-	-	-	-	2,036.63
Securitized Debt Securities	-	-	-	-	-	-	-	-
Securities Awaiting Listing								
Equity Shares	-	-	-	-	-	-	-	-
Preference Shares	-	-	-	-	-	-	-	-
Equity Linked Debentures	-	-	-	-	-	-	-	-
Other Debentures and Bonds	-	-	-	-	-	-	-	-
Securitized Debt Securities	-	-	-	-	-	-	-	-
Unlisted Securities								
Equity Shares	-	-	-	-	-	-	-	-
Preference Shares	-	-	-	-	-	-	-	-
Equity Linked Debentures	-	-	-	-	-	-	-	-
Other Debentures and Bonds	-	-	-	-	-	-	-	-
Securitized Debt Securities	-	-	-	-	-	-	-	-
Government Securities								
Treasury Bills								
Commercial Papers								
Certificate of Deposits		2,193.84	-	18,425.62	-	27,239.52	3,448.86	-
Bill Rediscounting								
Units of Domestic Mutual Fund	2,401.60	-	15,008.58	4,505.41	19,711.27	-	-	-
Foreign Securities								
Total Investments	2,401.60	2,193.84	15,008.58	22,931.03	19,711.27	27,239.52	3,448.86	2,036.63
Deposits								
Other Current Assets								
Cash and Bank Balance	1.00	1.00	1.00	96.00	1.00	18.50	1.00	1.00
CBLO/ Reverse REPO Lending	9.57	20.61	10,137.72	7.56	10,033.57	16.58	0.02	26.37
Others	0.38	-	2.42	0.01	0.84	-	0.01	123.00
Deferred Revenue Expenditure (to the extent not written off)								
TOTAL	2,412.55	2,215.45	25,149.72	23,034.60	29,746.68	27,274.60	3,449.89	2,187.00

Notes to Accounts - Annexure I

Less than Rs. 1000/-

For Price Waterhouse
Firm Registration Number - 301112E
Chartered Accountants
Vivek Prasad
Partner
Membership No.- 104941

For L&T Mutual Fund Trustee Limited

Y. M. Deosthalee **Hemant Joshi**
Director Director

For L&T Investment Management Limited

R. Shankar Raman **Ms. Raji Vishwanathan**
Director Additional Director

Ashu Suyash
Chief Executive Officer

Shriram Ramanathan **Vikram Chopra**
Fund Manager Fund Manager

Place: Mumbai
Date: April 21, 2015

Abridged Audited Revenue account for the year / period ended March 31, 2015

(Rs. In Lakhs)

	L&T FMP - VII (July1189D A) formerly known as L&T FMP - VII (February511D A)		L&T FMP - VII (March 880D A)		L&T FMP - VII (March 753D A)		L&T FMP – Series VIII – Plan C	
	April 01, 2014 to March 31, 2015	April 01, 2013 to March 31, 2014	April 01, 2014 to March 31, 2015	April 01, 2013 to March 31, 2014	April 01, 2014 to March 31, 2015	April 01, 2013 to March 31, 2014	April 01, 2014 to March 31, 2015	July 30, 2013 to March 31, 2014
INCOME AND GAINS								
Dividends	-	-	-	-	-	-	-	-
Interest	566.92	980.85	2,263.65	2,109.19	3,441.15	3,214.21	761.23	463.99
Realised Gain/(Loss) on Foreign Exchange Transactions	-	-	-	-	-	-	-	-
Realised Gain / (Loss) on Interscheme sale of Investments	(0.04)	1.48	0.32	(23.31)	1.05	20.69	-	0.25
Realised Gain / (Loss) on External Sale / Redemption of Investments	25.11	41.19	78.49	(41.13)	250.27	(12.57)	1.73	-
Realised Gain/(Losses) on Derivative Transactions	-	-	-	-	-	-	-	-
Miscellaneous Income	-	-	-	-	-	-	-	-
TOTAL (A)	591.99	1,023.52	2,342.46	2,044.75	3,692.47	3,222.33	762.96	464.24
EXPENSES								
Investment Management Fees	4.99	-	159.46	146.51	50.46	283.47	53.70	32.10
Service Tax on Investment Management Fees	0.62	-	19.71	18.11	6.24	35.04	6.64	3.97
Transfer Agent Fees and Expenses	0.76	1.26	2.85	2.61	4.22	3.86	0.93	0.57
Custodian Fees and Expenses	0.15	0.27	0.66	0.58	0.88	0.84	0.23	0.13
Trusteeship Fees and Expenses	0.02	0.04	0.07	0.08	0.10	0.12	0.02	0.02
Audit Fees	0.05	0.01	0.06	0.01	0.05	0.01	0.05	0.01
Selling and Distribution Expenses	6.78	21.71	33.27	33.27	63.54	63.54	28.40	17.53
Marketing and Publicity Expenses	0.06	-	0.16	-	0.24	-	0.06	-
Investor Education & Awareness	1.37	2.24	5.07	4.65	7.51	6.88	1.71	1.01
Listing Fees and Expenses	-	-	-	-	-	-	-	-
Other Operating Expenses	0.01	0.23	0.02	0.32	0.05	0.47	0.05	0.05
Less: Expenses to be Reimbursed by the Investment Manager	0.43	0.60	0.27	-	0.15	-	2.77	2.73
TOTAL (B)	14.38	25.16	221.06	206.14	133.14	394.23	89.02	52.66
Net Realised Gains / (Losses) for the Year (A-B=C)	577.61	998.36	2,121.40	1,838.61	3,559.33	2,828.10	673.95	411.58
Net Change in Unrealised Depreciation in Value of Investments (D)	0.28	(0.28)	(0.03)	-	-	-	-	-
Net Gains / (Losses) for the Year (E=C-D)	577.89	998.08	2,121.37	1,838.61	3,559.33	2,828.10	673.95	411.58
Net Change in Unrealised Appreciation in Value of Investments (F)	38.95	(17.23)	114.26	(7.54)	(94.11)	106.68	38.80	76.27
NET SURPLUS/(DEFICIT) FOR THE YEAR (E + F = G)	616.84	980.85	2,235.63	1,831.07	3,465.22	2,934.78	712.75	487.85
Add : Balance transfer from Unrealised Appreciation	-	-	-	-	-	-	-	-
Less : Balance transfer to Unrealised Appreciation	(38.95)	17.23	(114.26)	7.54	94.11	(106.68)	(38.80)	(76.27)
Add / (Less) : Income Equalisation Reserve	(862.35)	-	-	-	-	-	-	-
Add : Balance Transferred from Unit Premium Reserve	-	-	-	-	-	-	-	-
Add : Balance Transferred from Reserve Fund	1,081.66	83.58	1,927.30	88.69	2,944.86	116.76	411.58	-
Total	797.20	1,081.66	4,048.67	1,927.30	6,504.19	2,944.86	1,085.53	411.58
Dividend Appropriation								
Dividend Distributions	(26.26)	-	(61.81)	-	(2.69)	-	(2.03)	-
Dividend Distribution Tax thereon	(7.44)	-	(20.82)	-	(0.80)	-	(0.58)	-
Balance Transferred to Reserve Fund	763.50	1,081.66	3,966.04	1,927.30	6,500.70	2,944.86	1,082.92	411.58

 Notes to Accounts - Annexure I
 # Less than Rs. 1000/-

Abridged Audited Revenue account for the year / period ended March 31, 2015

(Rs. In Lakhs)

	L&T FMP – Series VIII – Plan F		L&T FMP – Series VIII – Plan G		L&T FMP – Series VIII – Plan I		L&T FMP – Series VIII – Plan J	
	April 01, 2014 to March 31, 2015	August 22, 2013 to March 31, 2014	April 01, 2014 to March 31, 2015	August 26, 2013 to March 31, 2014	April 01, 2014 to March 31, 2015	September 03, 2013 to March 31, 2014	April 01, 2014 to March 31, 2015	September 10, 2013 to March 31, 2014
INCOME AND GAINS								
Dividends	-	-	-	-	-	-	-	-
Interest	239.19	250.56	829.97	859.06	415.33	512.81	735.57	850.77
Realised Gain / (Loss) on Foreign Exchange Transactions	-	-	-	-	-	-	-	-
Realised Gain / (Loss) on Interscheme sale of Investments	-	-	-	-	-	-	0.01	-
Realised Gain / (Loss) on External Sale / Redemption of Investments	-	-	7.50	-	-	1.61	0.00#	-
Realised Gain / (Losses) on Derivative Transactions	-	-	-	-	-	-	-	-
Miscellaneous Income	-	-	-	-	-	-	-	-
TOTAL (A)	239.19	250.56	837.47	859.06	415.33	514.42	735.58	850.77
EXPENSES								
Investment Management Fees	2.13	1.18	3.55	3.35	0.41	-	1.27	0.60
Service Tax on Investment Management Fees	0.26	0.15	0.44	0.41	0.05	-	0.16	0.07
Transfer Agent Fees and Expenses	0.38	0.37	0.90	0.88	0.54	0.63	0.75	0.87
Custodian Fees and Expenses	0.07	0.08	0.21	0.25	0.12	0.14	0.20	0.25
Trusteeship Fees and Expenses	0.01	0.01	0.02	0.03	0.01	0.02	0.02	0.03
Audit Fees	0.05	0.01	0.05	0.01	0.05	0.01	0.05	0.01
Selling and Distribution Expenses	1.10	1.64	0.46	0.64	0.52	0.69	1.15	1.35
Marketing and Publicity Expenses	0.02	-	0.06	-	0.04	-	0.08	-
Investor Education & Awareness	0.51	0.50	1.70	1.65	0.85	1.00	1.55	1.71
Listing Fees and Expenses	-	-	-	-	-	-	-	-
Other Operating Expenses	0.04	0.03	0.04	0.10	0.01	0.04	0.02	0.09
Less: Expenses to be Reimbursed by the Investment Manager	0.02	-	0.05	-	0.64	0.81	0.37	0.03
TOTAL (B)	4.55	3.97	7.38	7.32	1.96	1.72	4.88	4.95
Net Realised Gains / (Losses) for the Year (A-B=C)	234.64	246.59	830.09	851.74	413.37	512.70	730.70	845.82
Net Change in Unrealised Depreciation in Value of Investments (D)	-	-	-	-	-	-	-	-
Net Gains / (Losses) for the Year (E=C-D)	234.64	246.59	830.09	851.74	413.37	512.70	730.70	845.82
Net Change in Unrealised Appreciation in Value of Investments (F)	(2.87)	12.48	(37.25)	63.32	(35.51)	38.58	(45.24)	47.58
NET SURPLUS/(DEFICIT) FOR THE YEAR (E + F = G)	231.77	259.07	792.84	915.06	377.86	551.28	685.46	893.40
Add : Balance transfer from Unrealised Appreciation	-	-	-	-	-	-	-	-
Less : Balance transfer to Unrealised Appreciation	2.87	(12.48)	37.25	(63.32)	35.51	(38.58)	45.24	(47.58)
Add / (Less) : Income Equalisation Reserve	(284.98)	-	(1,048.60)	-	(845.47)	-	(1,523.68)	-
Add : Balance Transferred from Unit Premium Reserve	-	-	-	-	-	-	-	-
Add : Balance Transferred from Reserve Fund	246.59	-	851.75	-	512.69	-	845.82	-
Total	196.25	246.59	633.24	851.74	80.59	512.70	52.84	845.82
Dividend Appropriation								
Dividend Distributions	(0.70)	-	(0.82)	-	(0.85)	-	(0.71)	-
Dividend Distribution Tax thereon	(0.20)	-	(0.23)	-	(0.24)	-	(0.20)	-
Balance Transferred to Reserve Fund	195.35	246.59	632.19	851.74	79.50	512.70	51.93	845.82

Notes to Accounts - Annexure I

Less than Rs. 1000/-

Abridged Audited Revenue account for the year / period ended March 31, 2015

(Rs. In Lakhs)

	L&T FMP – Series IX – Plan B		L&T FMP – Series IX – Plan D		L&T FMP – Series IX – Plan E		L&T FMP Series IX – Plan G	
	April 01, 2014 to March 31, 2015	September 17, 2013 to March 31, 2014	April 01, 2014 to March 31, 2015	November 01, 2013 to March 31, 2014	April 01, 2014 to March 31, 2015	November 05, 2013 to March 31, 2014	April 01, 2014 to March 31, 2015	November 25, 2013 to March 31, 2014
INCOME AND GAINS								
Dividends	-	-	-	-	-	-	-	-
Interest	253.39	208.46	1,027.68	504.15	1,075.92	381.61	1,031.11	532.17
Realised Gain / (Loss) on Foreign Exchange Transactions	-	-	-	-	-	-	-	-
Realised Gain / (Loss) on Interscheme sale of Investments	-	-	(0.01)	-	0.59	-	-	-
Realised Gain / (Loss) on External Sale / Redemption of Investments	-	-	4.30	-	4.19	-	4.17	-
Realised Gain / (Losses) on Derivative Transactions	-	-	-	-	-	-	-	-
Miscellaneous Income	-	-	-	-	-	-	-	-
TOTAL (A)	253.39	208.46	1,031.97	504.15	1,080.70	381.61	1,035.28	532.17
EXPENSES								
Investment Management Fees	0.95	-	9.56	4.33	25.69	10.26	1.54	0.45
Service Tax on Investment Management Fees	0.12	-	1.18	0.54	3.18	1.27	0.19	0.06
Transfer Agent Fees and Expenses	0.27	0.34	1.32	0.60	1.42	0.42	1.30	0.53
Custodian Fees and Expenses	0.08	0.07	0.33	0.16	0.34	0.12	0.30	0.19
Trusteeship Fees and Expenses	0.01	0.01	0.03	0.02	0.03	0.01	0.03	0.02
Audit Fees	0.05	0.01	0.05	0.01	0.05	0.01	0.05	0.01
Selling and Distribution Expenses	2.08	2.29	5.41	3.48	25.45	9.27	4.24	2.19
Marketing and Publicity Expenses	0.03	-	0.10	-	0.08	-	0.12	-
Investor Education & Awareness	0.56	0.44	2.35	1.10	2.53	0.87	2.33	1.14
Listing Fees and Expenses	-	-	-	-	-	-	-	-
Other Operating Expenses	0.05	0.03	0.03	0.06	0.03	0.05	0.04	0.04
Less: Expenses to be Reimbursed by the Investment Manager	0.20	0.37	0.35	-	1.20	-	0.62	-
TOTAL (B)	4.00	2.82	20.01	10.30	57.60	22.28	9.52	4.63
Net Realised Gains / (Losses) for the Year (A-B=C)	249.39	205.64	1,011.96	493.85	1,023.10	359.33	1,025.76	527.54
Net Change in Unrealised Depreciation in Value of Investments (D)	2.87	(2.87)	18.55	(20.30)	0.00#	-	4.87	(5.47)
Net Gains / (Losses) for the Year (E=C-D)	252.26	202.77	1,030.51	473.55	1,023.10	359.33	1,030.63	522.07
Net Change in Unrealised Appreciation in Value of Investments (F)	7.82	-	-	-	63.64	61.83	-	-
NET SURPLUS/(DEFICIT) FOR THE YEAR (E + F = G)	260.08	202.77	1,030.51	473.55	1,086.74	421.16	1,030.63	522.07
Add : Balance transfer from Unrealised Appreciation	-	-	-	-	-	-	-	-
Less : Balance transfer to Unrealised Appreciation	(7.82)	-	-	-	(63.64)	(61.83)	-	-
Add / (Less) : Income Equalisation Reserve	(276.59)	-	(575.29)	-	-	-	(1,525.08)	-
Add : Balance Transferred from Unit Premium Reserve	-	-	-	-	-	-	-	-
Add : Balance Transferred from Reserve Fund	202.77	-	473.55	-	359.33	-	522.07	-
Total	178.44	202.77	928.77	473.55	1,382.43	359.33	27.62	522.07
Dividend Appropriation								
Dividend Distributions	(0.53)	-	(69.44)	-	(0.71)	-	(0.70)	-
Dividend Distribution Tax thereon	(0.15)	-	(24.57)	-	(0.20)	-	(0.21)	-
Balance Transferred to Reserve Fund	177.76	202.77	834.76	473.55	1,381.52	359.33	26.71	522.07

Notes to Accounts - Annexure I

Less than Rs. 1000/-

Abridged Audited Revenue account for the year / period ended March 31, 2015

(Rs. In Lakhs)

	L&T FMP Series IX – Plan H		L&T FMP Series IX – Plan J		L&T FMP Series X – Plan B (502 days)		L&T FMP Series X – Plan E (1000 days)	
	April 01, 2014 to March 31, 2015	December 03, 2013 to March 31, 2014	April 01, 2014 to March 31, 2015	December 06, 2013 to March 31, 2014	April 01, 2014 to March 31, 2015	December 26, 2013 to March 31, 2014	April 01, 2014 to March 31, 2015	January 17, 2014 to March 31, 2014
INCOME AND GAINS								
Dividends	-	-	-	-	-	-	-	-
Interest	880.57	246.19	998.88	285.98	953.00	222.13	455.41	76.52
Realised Gain / (Loss) on Foreign Exchange Transactions	-	-	-	-	-	-	-	-
Realised Gain / (Loss) on Interscheme sale of Investments	0.05	2.51	(0.05)	-	-	-	-	-
Realised Gain / (Loss) on External Sale / Redemption of Investments	0.02	-	3.21	-	4.77	-	(0.01)	-
Realised Gain / (Losses) on Derivative Transactions	-	-	-	-	-	-	-	-
Miscellaneous Income	-	-	-	-	-	-	-	-
TOTAL (A)	880.64	248.70	1,002.04	285.98	957.77	222.13	455.40	76.52
EXPENSES								
Investment Management Fees	-	-	15.76	2.76	3.73	0.46	3.38	0.43
Service Tax on Investment Management Fees	-	-	1.95	0.34	0.46	0.06	0.42	0.05
Transfer Agent Fees and Expenses	1.05	0.24	1.28	0.37	1.22	0.28	0.53	0.09
Custodian Fees and Expenses	0.26	0.07	0.30	0.09	0.28	0.06	0.13	0.03
Trusteeship Fees and Expenses	0.02	0.01	0.03	0.01	0.03	0.01	0.01	0.00#
Audit Fees	0.05	0.01	0.05	0.01	0.05	0.00#	0.05	0.00#
Selling and Distribution Expenses	48.33	13.53	12.24	3.70	16.17	3.78	26.60	4.79
Marketing and Publicity Expenses	0.06	-	0.07	-	0.07	-	0.03	-
Investor Education & Awareness	1.86	0.50	2.28	0.65	2.17	0.49	0.94	0.15
Listing Fees and Expenses	-	-	-	-	-	-	-	-
Other Operating Expenses	0.03	0.01	0.04	0.01	0.05	0.02	0.05	0.02
Less: Expenses to be Reimbursed by the Investment Manager	3.40	1.41	1.10	-	1.27	-	2.05	0.63
TOTAL (B)	48.26	12.96	32.90	7.94	22.96	5.16	30.09	4.93
Net Realised Gains / (Losses) for the Year (A-B=C)	832.38	235.74	969.14	278.04	934.81	216.97	425.31	71.59
Net Change in Unrealised Depreciation in Value of Investments (D)	-	-	(0.33)	-	0.00#	-	-	-
Net Gains / (Losses) for the Year (E=C-D)	832.38	235.74	968.81	278.04	934.81	216.97	425.31	71.59
Net Change in Unrealised Appreciation in Value of Investments (F)	98.15	2.22	29.33	28.88	24.35	6.80	59.98	18.76
NET SURPLUS/(DEFICIT) FOR THE YEAR (E + F = G)	930.53	237.96	998.14	306.92	959.16	223.77	485.29	90.35
Add : Balance transfer from Unrealised Appreciation	-	-	-	-	-	-	-	-
Less : Balance transfer to Unrealised Appreciation	(98.15)	(2.22)	(29.33)	(28.88)	(24.35)	(6.80)	(59.98)	(18.76)
Add / (Less) : Income Equalisation Reserve	-	-	-	-	-	-	-	-
Add : Balance Transferred from Unit Premium Reserve	-	-	-	-	-	-	-	-
Add : Balance Transferred from Reserve Fund	235.74	-	278.04	-	216.97	-	71.59	-
Total	1,068.12	235.74	1,246.85	278.04	1,151.78	216.97	496.90	71.59
Dividend Appropriation								
Dividend Distributions	(1.81)	-	(1.47)	-	(1.68)	-	(4.53)	-
Dividend Distribution Tax thereon	(0.53)	-	(0.42)	-	(0.48)	-	(1.28)	-
Balance Transferred to Reserve Fund	1,065.78	235.74	1,244.96	278.04	1,149.62	216.97	491.09	71.59

Notes to Accounts - Annexure I

Less than Rs. 1000/-

Abridged Audited Revenue account for the year / period ended March 31, 2015

(Rs. In Lakhs)

	L&T FMP Series X - Plan H (453 days)		L&T FMP Series X - Plan M (398 days)		L&T FMP Series X - Plan Q (390 days)		L&T FMP Series X - Plan O (1027 days)	
	April 01, 2014 to March 31, 2015	February 10, 2014 to March 31, 2014	April 01, 2014 to March 31, 2015	February 26, 2014 to March 31, 2014	April 01, 2014 to March 31, 2015	March 11, 2014 to March 31, 2014	April 01, 2014 to March 31, 2015	March 07, 2014 to March 31, 2014
INCOME AND GAINS								
Dividends	-	-	-	-	-	-	-	-
Interest	1,038.26	127.13	1,229.42	87.26	1,004.71	49.26	460.74	16.78
Realised Gain / (Loss) on Foreign Exchange Transactions	-	-	-	-	-	-	-	-
Realised Gain / (Loss) on Interscheme sale of Investments	-	-	-	-	-	0.00#	-	-
Realised Gain / (Loss) on External Sale / Redemption of Investments	-	-	15.62	1.18	11.29	-	-	-
Realised Gain / (Losses) on Derivative Transactions	-	-	-	-	-	-	-	-
Miscellaneous Income	-	-	-	-	-	-	-	-
TOTAL (A)	1,038.26	127.13	1,245.04	88.44	1,016.00	49.26	460.74	16.78
EXPENSES								
Investment Management Fees	0.12	-	-	-	0.63	0.01	-	-
Service Tax on Investment Management Fees	0.01	-	-	-	0.08	-	-	-
Transfer Agent Fees and Expenses	1.29	0.16	1.51	0.10	1.28	0.02	0.54	0.06
Custodian Fees and Expenses	0.32	0.04	0.36	0.03	0.31	0.03	0.14	0.01
Trusteeship Fees and Expenses	0.03	0.00#	0.04	0.00#	0.03	0.00#	0.01	0.00#
Audit Fees	0.05	0.00#	0.05	0.00#	0.05	0.00#	0.05	0.00#
Selling and Distribution Expenses	4.34	0.49	8.67	0.62	6.49	0.30	25.75	0.92
Marketing and Publicity Expenses	0.07	-	0.08	-	0.06	-	0.02	-
Investor Education & Awareness	2.30	0.28	2.70	0.19	2.28	0.11	0.97	0.04
Listing Fees and Expenses	-	-	-	-	-	-	-	-
Other Operating Expenses	0.04	0.00#	0.06	0.00#	0.04	0.00#	0.05	0.00#
Less: Expenses to be Reimbursed by the Investment Manager	1.55	0.12	3.10	0.19	1.43	-	0.15	0.03
TOTAL (B)	7.02	0.85	10.37	0.75	9.82	0.47	27.38	1.00
Net Realised Gains / (Losses) for the Year (A-B=C)	1,031.24	126.28	1,234.67	87.69	1,006.18	48.79	433.36	15.78
Net Change in Unrealised Depreciation in Value of Investments (D)	0.00#	-	-	-	-	-	-	-
Net Gains / (Losses) for the Year (E=C-D)	1,031.24	126.28	1,234.67	87.69	1,006.18	48.79	433.36	15.78
Net Change in Unrealised Appreciation in Value of Investments (F)	(1.22)	32.58	(40.76)	46.27	(16.20)	22.95	50.77	11.67
NET SURPLUS/(DEFICIT) FOR THE YEAR (E + F = G)	1,030.02	158.86	1,193.91	133.96	989.98	71.74	484.13	27.45
Add : Balance transfer from Unrealised Appreciation	-	-	-	-	-	-	-	-
Less : Balance transfer to Unrealised Appreciation	1.22	(32.58)	40.76	(46.27)	16.20	(22.95)	(50.77)	(11.67)
Add / (Less) : Income Equalisation Reserve	-	-	-	-	-	-	-	-
Add : Balance Transferred from Unit Premium Reserve	-	-	-	-	-	-	-	-
Add : Balance Transferred from Reserve Fund	126.27	-	87.70	-	48.80	-	15.79	-
Total	1,157.51	126.28	1,322.37	87.69	1,054.98	48.79	449.15	15.78
Dividend Appropriation								
Dividend Distributions	(0.19)	-	(0.22)	-	(0.10)	-	(0.24)	-
Dividend Distribution Tax thereon	(0.06)	-	(0.06)	-	(0.03)	-	(0.07)	-
Balance Transferred to Reserve Fund	1,157.26	126.28	1,322.09	87.69	1,054.85	48.79	448.84	15.78

Notes to Accounts - Annexure I

Less than Rs. 1000/-

Abridged Audited Revenue account for the year / period ended March 31, 2015

(Rs. In Lakhs)

	L&T FMP Series X - Plan R (386 days)		L&T FMP Series X - Plan S (380 days)		L&T FMP Series X - Plan T (377 days)		L&T FMP Series XI - Plan A (370 days)	L&T FMP Series XI - Plan C (1139 days)
	April 01, 2014 to March 31, 2015	March 13, 2014 to March 31, 2014	April 01, 2014 to March 31, 2015	March 20, 2014 to March 31, 2014	April 01, 2014 to March 31, 2015	March 21, 2014 to March 31, 2014	April 09, 2014 to March 31, 2015	July 21, 2014 to March 31, 2015
INCOME AND GAINS								
Dividends	-	-	-	-	-	-	-	-
Interest	203.42	6.61	2,087.28	32.35	2,458.46	37.12	283.71	127.68
Realised Gain/(Loss) on Foreign Exchange Transactions	-	-	-	-	-	-	-	-
Realised Gain/(Loss) on Interscheme sale of Investments	-	-	-	-	-	-	-	-
Realised Gain/(Loss) on External Sale / Redemption of Investments	2.17	-	31.24	-	29.21	-	-	-
Realised Gain/(Losses) on Derivative Transactions	-	-	-	-	-	-	-	-
Miscellaneous Income	-	-	-	-	-	-	-	-
TOTAL (A)	205.59	6.61	2,118.52	32.35	2,487.67	37.12	283.71	127.68
EXPENSES								
Investment Management Fees	0.70	0.02	-	-	2.37	0.01	1.99	2.61
Service Tax on Investment Management Fees	0.09	-	-	-	0.29	-	0.25	0.32
Transfer Agent Fees and Expenses	0.26	0.01	2.71	0.05	3.20	0.05	0.36	0.16
Custodian Fees and Expenses	0.07	0.01	0.65	0.04	0.76	0.06	0.10	0.05
Trusteeship Fees and Expenses	0.01	0.00#	0.06	0.00#	0.08	0.00#	0.01	0.00#
Audit Fees	0.05	0.00#	0.05	0.00#	0.05	0.00#	0.05	0.05
Selling and Distribution Expenses	4.84	0.16	8.26	0.14	11.98	0.16	-	-
Marketing and Publicity Expenses	0.01	-	0.09	-	0.11	-	0.01	0.01
Investor Education & Awareness	0.46	0.02	4.82	0.09	5.70	0.09	0.64	0.29
Listing Fees and Expenses	-	-	-	-	-	-	-	-
Other Operating Expenses	0.03	0.00#	0.05	0.00#	0.06	0.00#	0.03	0.03
Less: Expenses to be Reimbursed by the Investment Manager	0.38	-	2.42	0.06	0.84	-	0.00#	0.14
TOTAL (B)	6.14	0.22	14.27	0.26	23.76	0.37	3.44	3.38
Net Realised Gains / (Losses) for the Year (A-B=C)	199.45	6.39	2,104.25	32.09	2,463.91	36.75	280.27	124.30
Net Change in Unrealised Depreciation in Value of Investments (D)	-	-	6.23	(6.23)	-	-	(0.45)	-
Net Gains / (Losses) for the Year (E=C-D)	199.45	6.39	2,110.48	25.86	2,463.91	36.75	279.82	124.30
Net Change in Unrealised Appreciation in Value of Investments (F)	(2.07)	3.67	3.17	5.41	7.75	3.52	-	31.12
NET SURPLUS/(DEFICIT) FOR THE YEAR (E + F = G)	197.38	10.06	2,113.65	31.27	2,471.66	40.27	279.82	155.42
Add : Balance transfer from Unrealised Appreciation	-	-	-	-	-	-	-	-
Less : Balance transfer to Unrealised Appreciation	2.07	(3.67)	(3.17)	(5.41)	(7.75)	(3.52)	-	(31.12)
Add / (Less) : Income Equalisation Reserve	-	-	-	-	-	-	-	-
Add : Balance Transferred from Unit Premium Reserve	-	-	-	-	-	-	-	-
Add : Balance Transferred from Reserve Fund	6.39	-	25.85	-	36.75	-	-	-
Total	205.84	6.39	2,136.33	25.86	2,500.66	36.75	279.82	124.30
Dividend Appropriation								
Dividend Distributions	(0.31)	-	(0.05)	-	(1.02)	-	(0.46)	-
Dividend Distribution Tax thereon	(0.09)	-	(0.01)	-	(0.29)	-	(0.13)	-
Balance Transferred to Reserve Fund	205.44	6.39	2,136.27	25.86	2,499.35	36.75	279.23	124.30

 Notes to Accounts - Annexure I
 # Less than Rs. 1000/-

For Price Waterhouse
 Firm Registration Number - 301112E

 Chartered Accountants
Vivek Prasad

Partner

Membership No.- 104941

For L&T Mutual Fund Trustee Limited
Y. M. Deosthalee

Director

Hemant Joshi

Director

For L&T Investment Management Limited
R. Shankar Raman

Director

Ms. Raji Vishwanathan

Additional Director

Ashu Suyash

Chief Executive Officer

Shriram Ramanathan

Fund Manager

Vikram Chopra

Fund Manager

 Place: Mumbai
 Date: April 21, 2015

Key Statistics for the year / period ended 31st March 2015

(Rs. In Lakhs)

	L&T FMP - VII (July1189D A) formerly known as L&T FMP - VII (February511D A)		L&T FMP - VII (March753D A)		L&T FMP - VII (March880D A)		L&T FMP – Series VIII – Plan C	
	Current Year ended March 31, 2015	Previous Year ended March 31, 2014	Current Year ended March 31, 2015	Previous Year ended March 31, 2014	Current Year ended March 31, 2015	Previous Year ended March 31, 2014	Current Year ended March 31, 2015	Previous Year ended March 31, 2014
	1. N.A.V per unit (Rs.):							
Open								
Growth Plan	10.9685	10.0848	10.9236	10.0326	10.8573	10.0404	10.6273	N.A.
Dividend Payout Plan	10.9685	10.0848	10.9236	10.0326	10.8573	10.0404	10.6273	N.A.
Direct Plan Dividend Payout	11.0325	10.0892	N.A.	N.A.	10.8800	10.0413	10.6473	N.A.
Direct Plan Growth	11.0325	10.0892	10.9464	10.0334	10.8800	10.0413	10.6473	N.A.
High								
Growth Plan	12.0065	10.9685	11.9839	10.9236	11.8652	10.8573	11.5614	10.6273
Dividend Payout Plan	11.2547	10.9685	11.3994	10.9236	11.3517	10.8573	11.0861	10.6273
Direct Plan Dividend Payout	11.3391	11.0325	N.A.	N.A.	11.3868	10.8800	11.1236	10.6473
Direct Plan Growth	12.1269	11.0325	12.0326	10.9464	11.9136	10.8800	11.6183	10.6473
Low								
Growth Plan	10.9800	10.1353	10.9330	10.0523	10.8630	10.0299	10.6290	9.8901
Dividend Payout Plan	9.9968	10.1353	10.4226	10.0523	10.0455	10.0299	10.1317	9.8901
Direct Plan Dividend Payout	9.9971	10.1405	N.A.	N.A.	10.0457	10.0387	10.1319	9.8907
Direct Plan Growth	11.0449	10.1405	10.9561	10.0534	10.8860	10.0387	10.6495	9.8907
End								
Growth Plan	12.0065	10.9685	11.9839	10.9236	11.8652	10.8573	11.5614	10.6273
Dividend Payout Plan	10.6610	10.9685	10.9572	10.9236	10.5002	10.8573	10.5664	10.6273
Direct Plan Dividend Payout	10.6872	11.0325	N.A.	N.A.	10.5108	10.8800	10.5827	10.6473
Direct Plan Growth	12.1269	11.0325	12.0326	10.9464	11.9136	10.8800	11.6183	10.6473
2. Closing Assets Under Management (Rs. in Lakhs)								
End	4,736	11,721	39,432	35,970	26,438	24,285	8,882	8,172
Average (AAuM)	6,830	11,209	37,574	34,375	25,373	23,263	8,531	7,942
3. Gross income as % of AAuM ¹	8.67%	9.13%	9.83%	9.37%	9.23%	8.79%	8.94%	9.24% #
4. Expense Ratio:								
a. Total Expense as % of AAuM (plan wise)								
Regular Plan	0.48%	0.56%	0.36%	1.15%	0.88%	0.90%	1.05%	1.05%
Direct Plan	0.03%	0.02%	0.16%	0.95%	0.69%	0.70%	0.75%	0.75%
b. Management Fee as % of AAuM (plan wise)								
Regular Plan	0.17%	-	0.13%	0.82%	0.63%	0.63%	0.63%	0.64% #
Direct Plan	0.00% ~	-	0.11%	0.81%	0.59%	0.58%	0.64%	0.60% #
5. Net Income as a percentage of AAuM ²	8.46%	8.91%	9.47%	8.23%	8.36%	7.90%	7.90%	8.19% #
6. Portfolio turnover ratio ³	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
7. Total Dividend per unit distributed during the year / period (plan wise)								
Dividend Plan	1.2622	Nil	0.9768	Nil	1.3062	Nil	0.9543	Nil
Direct Plan - Dividend Option	1.3471	Nil	N.A.	N.A.	1.3411	Nil	0.9917	Nil
8. Returns:								
a. Last One Year								
Scheme								
Growth Plan	9.38%	8.76%	9.62%	8.88%	9.20%	8.14%	8.71%	N.A.
Direct Plan - Growth Option	9.84%	9.35%	9.84%	9.10%	9.42%	8.35%	9.04%	N.A.
Benchmark	10.33%	8.86%	10.33%	8.86%	10.33%	8.86%	10.33%	N.A.
b. Since Inception								
Scheme								
Growth Plan	9.15%	8.94%	9.26%	8.90%	8.70%	8.22%	9.29%	6.36% [^]
Direct Plan - Growth Option	9.68%	9.53%	9.48%	9.12%	8.92%	8.44%	9.62%	6.56% [^]
Benchmark	9.60%	8.94%	9.53%	8.78%	9.58%	8.87%	10.64%	6.91% [^]
Benchmark (for Direct Plan)	9.60%	8.94%	9.53%	8.78%	9.58%	8.87%	10.64%	6.91% [^]
Benchmark Index								
	CRISIL Short Term Bond Fund Index		CRISIL Short Term Bond Fund Index		CRISIL Short Term Bond Fund Index		CRISIL Short Term Bond Fund Index	

[^] Absolute returns

[#] Annualised

^{*} Nil Investors as on 31st March, 2015

1. Gross income = amount against (A) in the Revenue account i.e. Income.

2. Net income = amount against (C) in the Revenue account i.e. NET REALISED GAINS/(LOSSES) FOR THE YEAR/PERIOD

3. Portfolio Turnover = Lower of sales or purchase divided by the Average AuM for the year/period.

4. AAUM=Average daily net assets

Key Statistics for the year / period ended 31st March 2015

(Rs. In Lakhs)

	L&T FMP – Series VIII – Plan F		L&T FMP – Series VIII – Plan G		L&T FMP – Series VIII – Plan I		L&T FMP – Series VIII – Plan J	
	Current Year ended March 31, 2015	Previous Year ended March 31, 2014	Current Year ended March 31, 2015	Previous Year ended March 31, 2014	Current Year ended March 31, 2015	Previous Year ended March 31, 2014	Current Year ended March 31, 2015	Previous Year ended March 31, 2014
1. N.A.V per unit (Rs.):								
Open								
Growth Plan	10.6430	N.A.	10.6683	N.A.	10.6429	N.A.	10.5781	N.A.
Dividend Payout Plan	10.6430	N.A.	10.6683	N.A.	10.6429	N.A.	10.5781	N.A.
Direct Plan Dividend Payout	10.6493	N.A.	10.6746	N.A.	N.A.	N.A.	N.A.	N.A.
Direct Plan Growth	10.6493	N.A.	10.6746	N.A.	10.6489	N.A.	10.5839	N.A.
High								
Growth Plan	11.6861	10.6430	11.7504	10.6683	11.7071	10.6429	11.6203	10.5781
Dividend Payout Plan	N.A. *	10.6430	11.0652	10.6683	N.A. *	10.6429	11.0135	10.5781
Direct Plan Dividend Payout	N.A. *	10.6493	11.0763	10.6746	N.A.	N.A.	N.A.	N.A.
Direct Plan Growth	11.7142	10.6493	11.7681	10.6746	11.7328	10.6489	11.6328	10.5839
Low								
Growth Plan	10.6523	9.9923	10.6777	10.0000	10.6532	10.0000	10.5876	10.0000
Dividend Payout Plan	N.A. *	9.9923	10.0000	10.0000	N.A. *	10.0000	10.0000	10.0000
Direct Plan Dividend Payout	N.A. *	9.9925	10.0000	10.0000	N.A.	N.A.	N.A.	N.A.
Direct Plan Growth	10.6588	9.9925	10.6841	10.0000	10.6593	10.0000	10.5935	10.0000
End								
Growth Plan	11.6861	10.6430	11.7504	10.6683	11.7071	10.6429	11.6203	10.5781
Dividend Payout Plan	N.A. *	10.6430	10.5756	10.6683	N.A. *	10.6429	10.5442	10.5781
Direct Plan Dividend Payout	N.A. *	10.6493	10.6404	10.6746	N.A.	N.A.	N.A.	N.A.
Direct Plan Growth	11.7142	10.6493	11.7681	10.6746	11.7328	10.6489	11.6328	10.5839
2. Closing Assets Under Management (Rs. in Lakhs)								
End	1,414	4,230	4,342	14,338	564	8,960	391	16,026
Average (AAuM)	2,557	4,114	8,492	13,948	4,243	8,713	7,738	15,627
3. Gross income as % of AAuM ¹	9.35%	10.10% #	9.86%	10.46% #	9.79%	10.36% #	9.51%	9.99% #
4. Expense Ratio:								
a. Total Expense as % of AAuM (plan wise)								
Regular Plan	0.22%	0.19%	0.22%	0.18%	0.16%	0.12%	0.16%	0.14%
Direct Plan	0.08%	0.09%	0.07%	0.08%	0.02%	0.02%	0.04%	0.04%
b. Management Fee as % of AAuM (plan wise)								
Regular Plan	0.10%	0.05% #	0.12%	0.09% #	0.05%	-	0.04%	0.01% #
Direct Plan	0.04%	0.04% #	0.03%	0.04% #	-	-	0.01%	0.01% #
5. Net income as a percentage of AAuM ²	9.17%	9.94% #	9.78%	10.37% #	9.74%	10.33% #	9.44%	9.93% #
6. Portfolio turnover ratio ³	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
7. Total Dividend per unit distributed during the year / period (plan wise)								
Dividend Plan	1.0320	Nil	1.0676	Nil	1.0580	Nil	1.0209	Nil
Direct Plan - Dividend Option	1.0431	Nil	1.0787	Nil	N.A.	N.A.	N.A.	N.A.
8. Returns:								
a. Last One Year								
Scheme								
Growth Plan	9.72%	N.A.	10.06%	N.A.	9.91%	N.A.	9.77%	N.A.
Direct Plan - Growth Option	9.91%	N.A.	10.16%	N.A.	10.09%	N.A.	9.83%	N.A.
Benchmark	10.33%	N.A.	10.33%	N.A.	10.33%	N.A.	10.33%	N.A.
b. Since Inception								
Scheme								
Growth Plan	10.21%	6.52%^	10.68%	6.78%^	10.56%	6.52%^	10.21%	5.87%^
Direct Plan - Growth Option	10.38%	6.58%^	10.79%	6.84%^	10.72%	6.58%^	10.28%	5.93%^
Benchmark	10.82%	6.87%^	11.13%	7.19%^	10.78%	6.44%^	10.58%	5.89%^
Benchmark (for Direct Plan)	10.82%	6.87%^	11.13%	7.19%^	10.78%	6.44%^	10.58%	5.89%^
Benchmark Index								
	CRISIL Short Term Bond Fund Index		CRISIL Short Term Bond Fund Index		CRISIL Short Term Bond Fund Index		CRISIL Short Term Bond Fund Index	

^ Absolute returns

Annualised

* Nil Investors as on 31st March, 2015

1. Gross income = amount against (A) in the Revenue account i.e. Income.

2. Net income = amount against (C) in the Revenue account i.e. NET REALISED GAINS/(LOSSES) FOR THE YEAR/PERIOD

3. Portfolio Turnover = Lower of sales or purchase divided by the Average AuM for the year/period.

4. AAUM=Average daily net assets

Key Statistics for the year / period ended 31st March 2015

(Rs. In Lakhs)

	L&T FMP – Series IX – Plan B		L&T FMP – Series IX – Plan D		L&T FMP – Series IX – Plan E		L&T FMP Series IX – Plan G	
	Current Year ended March 31, 2015	Previous Year ended March 31, 2014	Current Year ended March 31, 2015	Previous Year ended March 31, 2014	Current Year ended March 31, 2015	Previous Year ended March 31, 2014	Current Year ended March 31, 2015	Previous Year ended March 31, 2014
1. N.A.V per unit (Rs.):								
Open								
Growth Plan	10.4841	N.A.	10.3293	N.A.	10.3469	N.A.	10.3022	N.A.
Dividend Payout Plan	10.4841	N.A.	10.3293	N.A.	10.3469	N.A.	10.3022	N.A.
Direct Plan Dividend Payout	10.4950	N.A.	10.3392	N.A.	10.3618	N.A.	10.3108	N.A.
Direct Plan Growth	10.4950	N.A.	10.3392	N.A.	10.3618	N.A.	10.3108	N.A.
High								
Growth Plan	11.5275	10.4841	11.2635	10.3293	11.2646	10.3469	11.2133	10.3022
Dividend Payout Plan	10.9450	10.4841	10.7853	10.3293	10.8029	10.3469	N.A. *	10.3022
Direct Plan Dividend Payout	N.A. *	10.4950	10.8092	10.3392	10.8400	10.3618	N.A. *	10.3108
Direct Plan Growth	11.5658	10.4950	11.3008	10.3392	11.3264	10.3618	11.2743	10.3108
Low								
Growth Plan	10.4941	10.0000	10.3360	10.0000	10.3528	10.0000	10.3085	10.0000
Dividend Payout Plan	10.0000	10.0000	9.9923	10.0000	10.0879	10.0000	N.A. *	10.0000
Direct Plan Dividend Payout	N.A. *	10.0000	9.9926	10.0000	10.0880	10.0000	N.A. *	10.0000
Direct Plan Growth	10.5054	10.0000	10.3463	10.0000	10.3683	10.0000	10.3175	10.0000
End								
Growth Plan	11.5275	10.4841	11.2635	10.3293	11.2646	10.3469	11.2133	10.3022
Dividend Payout Plan	10.5250	10.4841	10.3339	10.3293	10.5192	10.3469	N.A. *	10.3022
Direct Plan Dividend Payout	N.A. *	10.4950	10.3424	10.3392	10.5408	10.3618	N.A. *	10.3108
Direct Plan Growth	11.5658	10.4950	11.3008	10.3392	11.3264	10.3618	11.2743	10.3108
2. Closing Assets Under Management (Rs. in Lakhs)								
End	1,391	4,284	7,311	14,245	13,183	12,097	246	17,006
Average (AAuM)	2,808	4,187	11,752	13,975	12,651	11,882	11,651	16,711
3. Gross income as % of AAuM ¹	9.02%	9.46% #	8.78%	9.21% #	8.54%	8.75% #	8.89%	9.37% #
4. Expense Ratio:								
a. Total Expense as % of AAuM (plan wise)								
Regular Plan	0.23%	0.22%	0.34%	0.37%	0.63%	0.69%	0.29%	0.29%
Direct Plan	0.02%	0.02%	0.10%	0.12%	0.23%	0.29%	0.04%	0.04%
b. Management Fee as % of AAuM (plan wise)								
Regular Plan	0.06%	-	0.12%	0.10% #	0.23%	0.25% #	0.03%	0.05% #
Direct Plan	0.00%	-	0.07%	0.07% #	0.17%	0.21% #	0.01%	0.00%
5. Net Income as a percentage of AAuM ²	8.88%	9.34% #	8.61%	9.02% #	8.09%	8.24% #	8.80%	9.29% #
6. Portfolio turnover ratio ³	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
7. Total Dividend per unit distributed during the year / period (plan wise)								
Dividend Plan	0.9524	Nil	0.8892	Nil	0.7150	Nil	0.9045	Nil
Direct Plan - Dividend Option	0.9745	Nil	0.9162	Nil	0.7520	Nil	0.9311	Nil
8. Returns:								
a. Last One Year								
Scheme								
Growth Plan	9.87%	N.A.	8.97%	N.A.	8.79%	N.A.	8.77%	N.A.
Direct Plan - Growth Option	10.12%	N.A.	9.22%	N.A.	9.23%	N.A.	9.27%	N.A.
Benchmark	10.33%	N.A.	10.33%	N.A.	10.33%	N.A.	10.33%	N.A.
b. Since Inception								
Scheme								
Growth Plan	9.76%	4.92%^	8.93%	3.36%^	9.12%	3.55%^	8.92%	3.10%^
Direct Plan - Growth Option	10.00%	5.03%^	9.18%	3.46%^	9.56%	3.70%^	9.37%	3.19%^
Benchmark	10.37%	5.37%^	10.25%	3.83%^	10.39%	3.73%^	10.31%	3.37%^
Benchmark (for Direct Plan)	10.37%	5.37%^	10.25%	3.83%^	10.39%	3.73%^	10.31%	3.37%^
Benchmark Index								
	CRISIL Short Term Bond Fund Index		CRISIL Short Term Bond Fund Index		CRISIL Short Term Bond Fund Index		CRISIL Short Term Bond Fund Index	

^ Absolute returns

Annualised

* Nil Investors as on 31st March, 2015

1. Gross income = amount against (A) in the Revenue account i.e. Income.

2. Net income = amount against (C) in the Revenue account i.e. NET REALISED GAINS/(LOSSES) FOR THE YEAR/PERIOD

3. Portfolio Turnover = Lower of sales or purchase divided by the Average AuM for the year/period.

4. AAUM=Average daily net assets

Key Statistics for the year / period ended 31st March 2015

(Rs. In Lakhs)

	L&T FMP Series IX – Plan H		L&T FMP Series IX – Plan J		L&T FMP Series X - Plan B (502 days)		L&T FMP Series X - Plan E (1000 days)	
	Current Year ended March 31, 2015	Previous Year ended March 31, 2014	Current Year ended March 31, 2015	Previous Year ended March 31, 2014	Current Year ended March 31, 2015	Previous Year ended March 31, 2014	Current Year ended March 31, 2015	Previous Year ended March 31, 2014
1. N.A.V per unit (Rs.):								
Open								
Growth Plan	10.2697	N.A.	10.2741	N.A.	10.2073	N.A.	10.1991	N.A.
Dividend Payout Plan	10.2697	N.A.	10.2741	N.A.	10.2073	N.A.	10.1991	N.A.
Direct Plan Dividend Payout	10.2840	N.A.	N.A.	N.A.	N.A.	N.A.	10.2085	N.A.
Direct Plan Growth	10.2840	N.A.	10.2861	N.A.	10.2168	N.A.	10.2085	N.A.
High								
Growth Plan	11.3608	10.2697	11.1920	10.2741	11.1322	10.2073	11.3147	10.1991
Dividend Payout Plan	10.8037	10.2697	10.7279	10.2741	10.6673	10.2073	10.7508	10.1991
Direct Plan Dividend Payout	10.8458	10.2840	N.A.	N.A.	N.A.	N.A.	10.7902	10.2085
Direct Plan Growth	11.4341	10.2840	11.2505	10.2861	11.1876	10.2168	11.3881	10.2085
Low								
Growth Plan	10.2607	10.0000	10.2812	10.0000	10.2141	10.0000	10.1883	9.9872
Dividend Payout Plan	10.0669	10.0000	10.0453	10.0000	10.0272	10.0000	10.1180	9.9872
Direct Plan Dividend Payout	10.0671	10.0000	N.A.	N.A.	N.A.	N.A.	10.1182	9.9880
Direct Plan Growth	10.2760	10.0000	10.2938	10.0000	10.2241	10.0000	10.1995	9.9880
End								
Growth Plan	11.3608	10.2697	11.1920	10.2741	11.1322	10.2073	11.3147	10.1991
Dividend Payout Plan	10.5862	10.2697	10.4801	10.2741	10.4644	10.2073	10.6488	10.1991
Direct Plan Dividend Payout	10.6135	10.2840	N.A.	N.A.	N.A.	N.A.	10.6789	10.2085
Direct Plan Growth	11.4341	10.2840	11.2505	10.2861	11.1876	10.2168	11.3881	10.2085
2. Closing Assets Under Management (Rs. in Lakhs)								
End	9,753	8,825	11,900	10,904	11,333	10,376	4,945	4,466
Average (AAuM)	9,301	8,681	11,409	10,736	10,864	10,241	4,714	4,409
3. Gross income as % of AAuM ¹	9.47%	9.96% #	8.78%	8.84% #	8.82%	9.00% #	9.66%	10.06% #
4. Expense Ratio:								
a. Total Expense as % of AAuM (plan wise)								
Regular Plan	0.52%	0.52%	0.56%	0.52%	0.45%	0.45%	0.65%	0.66%
Direct Plan	0.02%	0.02%	0.16%	0.12%	0.05%	0.05%	0.10%	0.10%
b. Management Fee as % of AAuM (plan wise)								
Regular Plan	-	-	0.18%	0.12% #	0.07%	0.03% #	0.07%	0.06% #
Direct Plan	-	-	0.12%	0.07% #	0.01%	0.01% #	0.06%	0.05% #
5. Net Income as a percentage of AAuM ²	8.95%	9.44% #	8.49%	8.59% #	8.60%	8.79% #	9.02%	9.41% #
6. Portfolio turnover ratio ³	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
7. Total Dividend per unit distributed during the year / period (plan wise)								
Dividend Plan	0.7367	Nil	0.6826	Nil	0.6401	Nil	0.6328	Nil
Direct Plan - Dividend Option	0.7786	Nil	N.A.	N.A.	N.A.	N.A.	0.6721	Nil
8. Returns:								
a. Last One Year								
Scheme								
Growth Plan	10.53%	N.A.	8.86%	N.A.	8.98%	N.A.	10.84%	N.A.
Direct Plan - Growth Option	11.09%	N.A.	9.30%	N.A.	9.42%	N.A.	11.46%	N.A.
Benchmark	10.33%	N.A.	10.33%	N.A.	10.33%	N.A.	10.33%	N.A.
b. Since Inception								
Scheme								
Growth Plan	10.44%	2.78%^	9.06%	2.82%^	9.05%	2.15%^	11.11%	2.09%^
Direct Plan - Growth Option	10.99%	2.92%^	9.50%	2.94%^	9.49%	2.25%^	11.72%	2.19%^
Benchmark	10.39%	2.92%^	10.32%	2.97%^	10.36%	2.41%^	10.40%	1.79%^
Benchmark (for Direct Plan)	10.39%	2.92%^	10.32%	2.97%^	10.36%	2.41%^	10.40%	1.79%^
Benchmark Index								
		CRISIL Short Term Bond Fund Index	CRISIL Short Term Bond Fund Index	CRISIL Short Term Bond Fund Index	CRISIL Short Term Bond Fund Index	CRISIL Short Term Bond Fund Index	CRISIL Short Term Bond Fund Index	CRISIL Short Term Bond Fund Index

^ Absolute returns

Annualised

* Nil Investors as on 31st March, 2015

1. Gross income = amount against (A) in the Revenue account i.e. Income.

2. Net income = amount against (C) in the Revenue account i.e. NET REALISED GAINS/(LOSSES) FOR THE YEAR/PERIOD

3. Portfolio Turnover = Lower of sales or purchase divided by the Average AuM for the year/period.

4. AAUM=Average daily net assets

Key Statistics for the year / period ended 31st March 2015

(Rs. In Lakhs)

	L&T FMP Series X - Plan H (453 days)		L&T FMP Series X - Plan M (398 days)		L&T FMP Series X - Plan Q (390 days)		L&T FMP Series X - Plan O (1027 days)	
	Current	Previous	Current	Previous	Current	Previous	Current	Previous
	Year ended March 31, 2015	Year ended March 31, 2014	Year ended March 31, 2015	Year ended March 31, 2014	Year ended March 31, 2015	Year ended March 31, 2014	Year ended March 31, 2015	Year ended March 31, 2014
1. N.A.V per unit (Rs.):								
Open								
Growth Plan	10.1361	N.A.	10.0957	N.A.	10.0582	N.A.	10.0533	N.A.
Dividend Payout Plan	10.1361	N.A.	10.0957	N.A.	10.0582	N.A.	10.0533	N.A.
Direct Plan Dividend Payout	N.A.	N.A.	10.0983	N.A.	10.0596	N.A.	10.0549	N.A.
Direct Plan Growth	10.1398	N.A.	10.0983	N.A.	10.0596	N.A.	10.0549	N.A.
High								
Growth Plan	11.0656	10.1361	11.0025	10.0957	10.9481	10.0582	11.1238	10.0533
Dividend Payout Plan	10.5936	10.1361	10.5424	10.0957	10.4934	10.0582	10.6037	10.0533
Direct Plan Dividend Payout	N.A.	N.A.	10.5662	10.0983	10.5133	10.0596	10.6336	10.0549
Direct Plan Growth	11.1027	10.1398	11.0491	10.0983	10.9877	10.0596	11.1876	10.0549
Low								
Growth Plan	10.1432	10.0000	10.1043	10.0000	10.0623	10.0000	10.0390	10.0000
Dividend Payout Plan	10.0273	10.0000	10.0186	10.0000	10.0070	10.0000	10.0390	10.0000
Direct Plan Dividend Payout	N.A.	N.A.	10.0186	10.0000	10.0070	10.0000	10.0425	10.0000
Direct Plan Growth	10.1473	10.0000	10.1075	10.0000	10.0642	10.0000	10.0425	10.0000
End								
Growth Plan	11.0656	10.1361	11.0025	10.0957	10.9481	10.0582	11.1238	10.0533
Dividend Payout Plan	10.4743	10.1361	10.4559	10.0957	10.4408	10.0582	10.6037	10.0533
Direct Plan Dividend Payout	N.A.	N.A.	10.4766	10.0983	10.4588	10.0596	10.6336	10.0549
Direct Plan Growth	11.1027	10.1398	11.0491	10.0983	10.9877	10.0596	11.1876	10.0549
2. Closing Assets Under Management (Rs. in Lakhs)								
End	12,020	10,991	14,067	12,873	11,894	10,905	5,062	4,578
Average (AAuM)	11,511	10,897	13,475	12,804	11,400	10,865	4,833	4,565
3. Gross income as % of AAuM ¹	9.02%	9.06% #	9.24%	9.34% #	8.91%	9.19% #	9.53%	9.58% #
4. Expense Ratio:								
a. Total Expense as % of AAuM (plan wise)								
Regular Plan	0.32%	0.32%	0.41%	0.42%	0.36%	0.37%	0.57%	0.57%
Direct Plan	0.02%	0.02%	0.02%	0.02%	0.02%	0.02%	0.02%	0.02%
b. Management Fee as % of AAuM (plan wise)								
Regular Plan	0.01%	-	-	-	0.03%	0.01% #	-	-
Direct Plan	-	-	-	-	-	-	-	-
5. Net Income as a percentage of AAuM ²	8.96%	9.00% #	9.16%	9.26% #	8.83%	9.11% #	8.97%	9.02% #
6. Portfolio turnover ratio ³	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
7. Total Dividend per unit distributed during the year / period (plan wise)								
Dividend Plan	0.5663	Nil	0.5238	Nil	0.4864	Nil	0.4954	Nil
Direct Plan - Dividend Option	N.A.	N.A.	0.5476	Nil	0.5062	Nil	0.5261	Nil
8. Returns:								
a. Last One Year								
Scheme								
Growth Plan	9.09%	N.A.	8.91%	N.A.	8.77%	N.A.	10.56%	N.A.
Direct Plan - Growth Option	9.42%	N.A.	9.34%	N.A.	9.15%	N.A.	11.17%	N.A.
Benchmark	10.33%	N.A.	10.33%	N.A.	10.33%	N.A.	10.33%	N.A.
b. Since Inception								
Scheme								
Growth Plan	10.13%	1.63% [^]	9.33%	1.08% [^]	9.04%	0.71% [^]	10.83%	0.69% [^]
Direct Plan - Growth Option	10.48%	1.68% [^]	9.76%	1.11% [^]	9.42%	0.72% [^]	11.45%	0.71% [^]
Benchmark	10.53%	0.68% [^]	10.67%	1.04% [^]	10.52%	0.65% [^]	10.51%	0.52% [^]
Benchmark (for Direct Plan)	10.53%	0.68% [^]	10.67%	1.04% [^]	10.52%	0.65% [^]	10.51%	0.52% [^]
Benchmark Index								
	CRISIL Short Term Bond Fund Index		CRISIL Short Term Bond Fund Index		CRISIL Short Term Bond Fund Index		CRISIL Short Term Bond Fund Index	

[^] Absolute returns

[#] Annualised

^{*} Nil Investors as on 31st March, 2015

1. Gross income = amount against (A) in the Revenue account i.e. Income.

2. Net income = amount against (C) in the Revenue account i.e. NET REALISED GAINS/(LOSSES) FOR THE YEAR/PERIOD

3. Portfolio Turnover = Lower of sales or purchase divided by the Average AuM for the year/period.

4. AAUM=Average daily net assets

Key Statistics for the year / period ended 31st March 2015

(Rs. In Lakhs)

	L&T FMP Series X - Plan R (386 days)		L&T FMP Series X - Plan S (380 days)		L&T FMP Series X - Plan T (377 days)		L&T FMP Series XI - Plan A (370 days)	L&T FMP Series XI - Plan C (1139 days)
	Current Year ended March 31, 2015	Previous Year ended March 31, 2014	Current Year ended March 31, 2015	Previous Year ended March 31, 2014	Current Year ended March 31, 2015	Previous Year ended March 31, 2014	Current Year ended March 31, 2015	Previous Year ended March 31, 2014
	1. N.A.V per unit (Rs.):							
Open								
Growth Plan	10.0386	N.A.	10.0065	N.A.	10.0078	N.A.	N.A.	N.A.
Dividend Payout Plan	10.0386	N.A.	10.0065	N.A.	10.0078	N.A.	N.A.	N.A.
Direct Plan Dividend Payout	10.0395	N.A.	10.0066	N.A.	10.0079	N.A.	N.A.	N.A.
Direct Plan Growth	10.0395	N.A.	10.0066	N.A.	10.0079	N.A.	N.A.	N.A.
High								
Growth Plan	10.9296	10.0386	10.9259	10.0065	10.9174	10.0078	10.8788	10.7523
Dividend Payout Plan	10.4749	10.0386	10.4529	10.0065	10.4526	10.0078	10.4555	10.7523
Direct Plan Dividend Payout	10.4942	10.0395	10.4585	10.0066	10.4579	10.0079	10.4607	10.7818
Direct Plan Growth	10.9686	10.0395	10.9368	10.0066	10.9283	10.0079	10.8892	10.7818
Low								
Growth Plan	10.0421	10.0000	10.0123	10.0000	10.0138	10.0000	10.0000	9.9967
Dividend Payout Plan	10.0052	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	9.9967
Direct Plan Dividend Payout	10.0052	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	9.9981
Direct Plan Growth	10.0435	10.0000	10.0126	10.0000	10.0140	10.0000	10.0000	9.9981
End								
Growth Plan	10.9296	10.0386	10.9259	10.0065	10.9174	10.0078	10.8788	10.7523
Dividend Payout Plan	10.4396	10.0386	10.4525	10.0065	10.4448	10.0078	10.4555	10.7523
Direct Plan Dividend Payout	10.4577	10.0395	10.4585	10.0066	10.4501	10.0079	10.4607	10.7818
Direct Plan Growth	10.9686	10.0395	10.9368	10.0066	10.9283	10.0079	10.8892	10.7818
2. Closing Assets Under Management (Rs. in Lakhs)								
End	2,412	2,215	25,148	23,034	29,744	27,274	3,448	2,184
Average (AAUM)	2,314	2,210	24,088	23,019	28,512	27,256	3,308	2,110
3. Gross income as % of AAUM ¹	8.88%	8.38% #	8.79%	7.33% #	8.73%	8.29% #	8.58% #	6.05% #
4. Expense Ratio:								
a. Total Expense as % of AAUM (plan wise)								
Regular Plan	0.36%	0.37%	0.12%	0.12%	0.13%	0.13%	0.15%	0.42%
Direct Plan	0.02%	0.02%	0.02%	0.02%	0.03%	0.03%	0.05%	0.02%
b. Management Fee as % of AAUM (plan wise)								
Regular Plan	0.04%	0.03% #	-	-	0.01%	0.00% ~	0.10% #	0.34% #
Direct Plan	-	-	-	-	-	-	0.01% #	-
5. Net Income as a percentage of AAUM ²	8.62%	8.11% #	8.74%	7.27% #	8.64%	8.20% #	8.47% #	5.89% #
6. Portfolio turnover ratio ³	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
7. Total Dividend per unit distributed during the year / period (plan wise)								
Dividend Plan	0.4697	Nil	0.4529	Nil	0.4526	Nil	0.4050	Nil
Direct Plan - Dividend Option	0.4890	Nil	0.4582	Nil	0.4579	Nil	0.4098	Nil
8. Returns:								
a. Last One Year								
Scheme								
Growth Plan	8.80%	N.A.	9.11%	N.A.	9.01%	N.A.	N.A.	N.A.
Direct Plan - Growth Option	9.18%	N.A.	9.22%	N.A.	9.12%	N.A.	N.A.	N.A.
Benchmark	10.33%	N.A.	10.33%	N.A.	10.33%	N.A.	N.A.	N.A.
b. Since Inception								
Scheme								
Growth Plan	8.99%	0.49% ^	9.10%	0.13% ^	9.04%	0.20% ^	8.79% ^	7.52% ^
Direct Plan - Growth Option	9.36%	0.50% ^	9.21%	0.13% ^	9.15%	0.20% ^	8.89% ^	7.82% ^
Benchmark	10.49%	0.36% ^	10.39%	0.22% ^	10.41%	0.21% ^	10.16% ^	9.60% ^
Benchmark (for Direct Plan)	10.49%	0.36% ^	10.39%	0.22% ^	10.41%	0.21% ^	10.16% ^	9.60% ^
Benchmark Index								
	CRISIL Short Term Bond Fund Index		CRISIL Short Term Bond Fund Index		CRISIL Short Term Bond Fund Index		CRISIL Short Term Bond Fund Index	CRISIL Short Term Bond Fund Index

^ Absolute returns

Annualised

* Nil Investors as on 31st March, 2015

1. Gross income = amount against (A) in the Revenue account i.e. Income.

2. Net income = amount against (C) in the Revenue account i.e. NET REALISED GAINS/(LOSSES) FOR THE YEAR/PERIOD

3. Portfolio Turnover = Lower of sales or purchase divided by the Average AuM for the year/period.

4. AAUM=Average daily net assets

Notes to Accounts
Annexure I to the Abridged Balance Sheet and Revenue Account for the year/period ended March 31, 2015
1 Investments:-

- 1.1. All Investments of the Scheme are registered in the name of the Trustee for the benefit of the Scheme's Unitholders.
- 1.2. Open Position of derivatives as at the year/period ended March 31, 2015 and March 31, 2014 was NIL.
- 1.3. Investment in Associates and Group Companies as at the year/period ended March 31, 2015:

L&T FMP - VII (March880D A)

Issuer	Instrument Type	Amount (Rs.)	Aggregate Investments by all schemes (Rs.)
		March 31, 2015	March 31, 2015
L&T Halol-Shamlaji Tollway Limited (Counterparty Larsen and Toubro Ltd.)	Debt	135,325,350	300,723,000
L&T Housing Finance Limited (Counterparty Larsen and Toubro Ltd.)	Debt	200,668,200	951,471,200

L&T FMP - SERIES VIII - Plan C

Issuer	Instrument Type	Amount (Rs.)	Aggregate Investments by all schemes (Rs.)
		March 31, 2015	March 31, 2015
L&T Halol-Shamlaji Tollway Limited (Counterparty Larsen and Toubro Ltd.)	Debt	150,361,500	300,723,000

L&T FMP - Series IX – Plan D

Issuer	Instrument Type	Amount (Rs.)	Aggregate Investments by all schemes (Rs.)
		March 31, 2015	March 31, 2015
NABHA Power Limited (Counterparty Larsen and Toubro Ltd.)	Debt	136,391,850	304,193,550

L&T FMP - Series IX – Plan G

Issuer	Instrument Type	Amount (Rs.)	Aggregate Investments by all schemes (Rs.)
		March 31, 2015	March 31, 2015
NABHA Power Limited (Counterparty Larsen and Toubro Ltd.)	Debt	4,041,240	304,193,550

L&T FMP - Series IX – Plan H

Issuer	Instrument Type	Amount (Rs.)	Aggregate Investments by all schemes (Rs.)
		March 31, 2015	March 31, 2015
NABHA Power Limited (Counterparty Larsen and Toubro Ltd.)	Debt	11,113,410	304,193,550

L&T FMP - Series IX – Plan H

Issuer	Instrument Type	Amount (Rs.)	Aggregate Investments by all schemes (Rs.)
		March 31, 2015	March 31, 2015
Family Credit Limited (Counterparty Larsen and Toubro Ltd.)	Debt	91,843,380	291,863,780

- 1.4. There was no open position of Securities Borrowed and/or Lend by the scheme as at March 31, 2015 and March 31, 2014.
- 1.5. There were no Non-Performing Assets as at March 31, 2015 and March 31, 2014.
- 1.6. Aggregate Unrealised Gain / Loss as at the end of the Financial Year/Period March 31, 2015 and March 31, 2014 are as under :

Scheme Name / Security Type	Amount (Rs.)	Percentage to Net Assets	Amount (Rs.)	Percentage to Net Assets
	As at March 31, 2015		As at March 31, 2014	
L&T FMP - VII (July1189D A) formerly known as L&T FMP - VII (February511D A)				
Bonds & Debentures				
- Appreciation	3,895,229	0.82%	3,857,886	0.33%
- Depreciation	-	-	3,885,762	0.33%
L&T FMP - VII (March753D A)				
Bonds & Debentures				
- Appreciation	-	-	21,427,958	0.60%
- Depreciation	-	-	9,416,190	0.26%
Mutual Fund Units				
- Appreciation	2,600,913	0.07%	-	-
- Depreciation	-	-	-	-

Scheme Name / Security Type	Amount (Rs.)		Percentage to Net Assets	
	As at March 31, 2015		As at March 31, 2014	
L&T FMP - VII (March880D A)				
Bonds & Debentures				
- Appreciation	11,931,661	0.45%	6,857,034	0.28%
- Depreciation	308,094	0.01%	5,932,048	0.24%
Mutual Fund Units				
- Appreciation	727,581	0.03%	-	-
- Depreciation	-	-	-	-
Commercial Papers / Certificate of Deposits				
- Appreciation	-	-	-	-
- Depreciation	2,686	0.00%~	-	-
L&T FMP - Series VIII - Plan C				
Bonds & Debentures				
- Appreciation	11,506,684	1.30%	7,627,005	0.93%
- Depreciation	10	0.00%~	-	-
L&T FMP - Series VIII - Plan F				
Bonds & Debentures				
- Appreciation	960,739	0.68%	-	-
- Depreciation	-	-	-	-
Commercial Papers / Certificate of Deposits				
- Appreciation	-	-	1,247,582	0.29%
- Depreciation	-	-	-	-
L&T FMP - Series VIII - Plan G				
Bonds & Debentures				
- Appreciation	2,606,320	0.60%	731,850	0.05%
- Depreciation	-	-	-	-
Commercial Papers / Certificate of Deposits				
- Appreciation	-	-	5,599,773	0.39%
- Depreciation	-	-	-	-
L&T FMP - Series VIII - Plan I				
Bonds & Debentures				
- Appreciation	307,447	0.54%	-	-
- Depreciation	-	-	-	-
Commercial Papers / Certificate of Deposits				
- Appreciation	-	-	3,858,409	0.43%
- Depreciation	-	-	-	-
L&T FMP - Series VIII - Plan J				
Bonds & Debentures				
- Appreciation	233,902	0.60%	-	-
- Depreciation	-	-	-	-
Commercial Papers / Certificate of Deposits				
- Appreciation	-	-	4,757,541	0.30%
- Depreciation	-	-	-	-
L&T FMP - Series IX - Plan B				
Bonds & Debentures				
- Appreciation	781,922	0.56%	-	-
- Depreciation	-	-	-	-
Commercial Papers / Certificate of Deposits				
- Appreciation	-	-	251,007	0.06%
- Depreciation	-	-	537,520	0.13%
L&T FMP - Series IX - Plan D				
Bonds & Debentures				
- Appreciation	416,055	0.06%	-	-
- Depreciation	590,926	0.08%	-	-
Commercial Papers / Certificate of Deposits				
- Appreciation	-	-	69,070	0.00%~
- Depreciation	-	-	2,099,254	0.15%
L&T FMP - Series IX - Plan E				
Bonds & Debentures				
- Appreciation	12,570,407	0.95%	6,183,099	0.51%
- Depreciation	23,217	0.00%~	-	-

Scheme Name / Security Type	Amount (Rs.)		Percentage to Net Assets	
	As at March 31, 2015		As at March 31, 2014	
Commercial Papers / Certificate of Deposits				
- Appreciation	-	-	-	-
- Depreciation	189	0.00%~	-	-
L&T FMP - Series IX - Plan G				
Bonds & Debentures				
- Appreciation	-	-	-	-
- Depreciation	59,969	0.24%	-	-
Commercial Papers / Certificate of Deposits				
- Appreciation	-	-	514,140	0.03%
- Depreciation	-	-	1,061,571	0.06%
L&T FMP - Series IX - Plan H				
Bonds & Debentures				
- Appreciation	10,090,866	1.03%	1,056,091	0.12%
- Depreciation	53,770	0.01%	833,750	0.09%
L&T FMP - Series IX - Plan J				
Bonds & Debentures				
- Appreciation	5,821,572	0.49%	3,058,831	0.28%
- Depreciation	62	0.00%~	170,600	0.02%
Commercial Papers / Certificate of Deposits				
- Appreciation	-	-	-	-
- Depreciation	33,135	0.00%~	-	-
L&T FMP Series X - Plan B (502 days)				
Bonds & Debentures				
- Appreciation	3,610,052	0.32%	1,184,178	0.11%
- Depreciation	495,032	0.04%	503,720	0.05%
Commercial Papers / Certificate of Deposits				
- Appreciation	-	-	21	0.00%~
- Depreciation	252	0.00%~	-	-
L&T FMP Series X - Plan E (1000 days)				
Bonds & Debentures				
- Appreciation	7,873,478	1.59%	1,875,571	0.42%
- Depreciation	-	-	-	-
L&T FMP Series X - Plan H (453 days)				
Bonds & Debentures				
- Appreciation	3,158,795	0.26%	1,625,576	0.15%
- Depreciation	23,170	0.00%~	14,808	0.00%~
Commercial Papers / Certificate of Deposits				
- Appreciation	-	-	1,647,289	0.15%
- Depreciation	416	0.00%~	-	-
L&T FMP Series X - Plan M (398 days)				
Bonds & Debentures				
- Appreciation	6,635	0.00%~	1,866,042	0.14%
- Depreciation	5,318	0.00%~	-	-
Mutual Fund Units				
- Appreciation	549,105	0.04%	-	-
- Depreciation	-	-	-	-
Commercial Papers / Certificate of Deposits				
- Appreciation	-	-	2,760,482	0.21%
- Depreciation	-	-	-	-
L&T FMP Series X - Plan Q (390 days)				
Mutual Fund Units				
- Appreciation	674,941	0.06%	-	-
- Depreciation	-	-	-	-
Commercial Papers / Certificate of Deposits				
- Appreciation	-	-	2,294,711	0.21%
- Depreciation	-	-	-	-
L&T FMP Series X - Plan O (1027 days)				
Bonds & Debentures				
- Appreciation	6,249,125	1.23%	1,171,038	0.26%
- Depreciation	5,378	0.00%~	4,531	0.00%~

Scheme Name / Security Type	Amount (Rs.)		Percentage to Net Assets	
	As at March 31, 2015		As at March 31, 2014	
L&T FMP Series X - Plan R (386 days)				
Mutual Fund Units				
- Appreciation	159,647	0.07%	-	-
- Depreciation	-	-	-	-
Commercial Papers / Certificate of Deposits				
- Appreciation	-	-	366,852	0.17%
- Depreciation	-	-	-	-
L&T FMP Series X - Plan S (380 days)				
Mutual Fund Units				
- Appreciation	857,974	0.03%	541,319	0.02%
- Depreciation	-	-	-	-
Commercial Papers / Certificate of Deposits				
- Appreciation	-	-	-	-
- Depreciation	-	-	622,725	0.03%
L&T FMP Series X - Plan T (377 days)				
Mutual Fund Units				
- Appreciation	1,126,807	0.04%	-	-
- Depreciation	-	-	-	-
Commercial Papers / Certificate of Deposits				
- Appreciation	-	-	466,880	0.02%
- Depreciation	-	-	114,742	0.00%~
L&T FMP Series XI - Plan A (370 days)				
Commercial Papers / Certificate of Deposits				
- Appreciation	-	-	NA	NA
- Depreciation	44,812	0.01%	NA	NA
L&T FMP Series XI - Plan C (1139 days)				
Bonds & Debentures				
- Appreciation	3,111,824	1.42%	NA	NA
- Depreciation	-	-	NA	NA

(~) - Indicates less than 0.01

1.7. The aggregate value of securities purchased and sold during the financial year/period March 31, 2015 and March 31, 2014 is as below :

Scheme Name	Plans	Purchases (Rs)	Percentage of average daily net assets		Sales (Rs)	Percentage of average daily net assets
			2014-15			
L&T FMP - VII	July 1189D A formerly known as February 511D A	4,859,694,896	711.49%		5,448,664,786	797.72%
L&T FMP - VII	March 880D A	714,749,433	28.17%		641,147,648	25.27%
L&T FMP - VII	March 753D A	7,740,931,099	206.02%		7,299,954,740	194.28%
L&T FMP - Series VIII	Plan C	64,696,922	7.58%		49,167,360	5.76%
L&T FMP - Series VIII	Plan F	127,717,550	49.94%		437,500,000	171.07%
L&T FMP - Series VIII	Plan G	655,901,245	77.24%		1,733,000,000	204.08%
L&T FMP - Series VIII	Plan I	50,403,070	11.88%		930,000,000	219.16%
L&T FMP - Series VIII	Plan J	43,815,447	5.66%		1,677,316,578	216.76%
L&T FMP - Series IX	Plan B	124,631,857	44.39%		445,000,000	158.48%
L&T FMP - Series IX	Plan D	2,525,636,041	214.91%		3,333,377,229	283.64%
L&T FMP - Series IX	Plan E	255,020,154	20.16%		161,307,900	12.75%
L&T FMP - Series IX	Plan G	1,823,295,558	156.50%		3,600,416,868	309.03%
L&T FMP - Series IX	Plan H	67,313,157	7.24%		10,966,475	1.18%
L&T FMP - Series IX	Plan J	440,620,997	38.62%		368,129,048	32.27%
L&T FMP - Series X	Plan B(502 days)	390,910,719	35.98%		357,000,000	32.86%
L&T FMP - Series X	Plan E(1000 days)	20,008,047	4.24%		5,000,000	1.06%
L&T FMP - Series X	Plan H(453 days)	352,278,495	30.60%		385,000,000	33.45%
L&T FMP - Series X	Plan M(398 days)	2,734,000,000	202.89%		2,721,770,721	201.98%
L&T FMP - Series X	Plan Q(390 days)	3,547,000,000	311.14%		3,551,628,994	311.54%
L&T FMP - Series X	Plan O(1027 days)	25,419,422	5.26%		-	0.00%
L&T FMP - Series X	Plan R(386 days)	720,000,000	311.16%		719,217,069	310.82%
L&T FMP - Series X	Plan S(380 days)	6,437,579,500	267.25%		7,441,266,772	308.91%
L&T FMP - Series X	Plan T(377 days)	7,910,000,000	277.43%		8,910,420,667	312.52%
L&T FMP - Series XI	Plan A(370 days)	316,891,218	95.81%		-	0.00%
L&T FMP - Series XI	Plan C(1139 days)	200,550,936	95.07%		-	0.00%

Scheme Name	Plans	Purchases (Rs)	Percentage of	Sales (Rs)	Percentage of	
			average daily net		average daily net	
			assets			
2013-14						
L&T FMP - VII	July 1189D A formerly known as February 511D A	154,305,465	13.77%	146,402,266	13.06%	
L&T FMP - VII	March 880D A	1,662,946,851	71.48%	1,574,105,590	67.66%	
L&T FMP - VII	March 753D A	1,725,072,214	50.18%	1,633,023,496	47.51%	
L&T FMP - Series VIII	Plan C	761,010,874	95.82%	4,994,393	0.63%	
L&T FMP - Series VIII	Plan F	396,231,238	96.31%	-	0.00%	
L&T FMP - Series VIII	Plan G	1,344,290,644	96.38%	5,000,000	0.36%	
L&T FMP - Series VIII	Plan I	980,717,410	112.56%	140,160,735	16.09%	
L&T FMP - Series VIII	Plan J	1,519,499,091	97.24%	8,000,000	0.51%	
L&T FMP - Series IX	Plan B	407,229,315	97.26%	2,500,000	0.60%	
L&T FMP - Series IX	Plan D	1,379,521,105	98.71%	4,000,000	0.29%	
L&T FMP - Series IX	Plan E	1,133,223,544	95.37%	-	0.00%	
L&T FMP - Series IX	Plan G	1,645,299,150	98.45%	-	0.00%	
L&T FMP - Series IX	Plan H	996,991,467	114.85%	150,708,300	17.36%	
L&T FMP - Series IX	Plan J	1,020,632,531	95.06%	-	0.00%	
L&T FMP - Series X	Plan B(502 days)	989,642,948	96.63%	-	0.00%	
L&T FMP - Series X	Plan E(1000 days)	426,402,329	96.71%	-	0.00%	
L&T FMP - Series X	Plan H(453 days)	1,509,925,505	138.56%	450,000,000	41.29%	
L&T FMP - Series X	Plan M(398 days)	2,062,993,813	161.12%	790,117,921	61.71%	
L&T FMP - Series X	Plan Q(390 days)	2,129,766,450	196.02%	1,049,968,980	96.64%	
L&T FMP - Series X	Plan O(1027 days)	546,244,750	119.67%	100,000,000	21.91%	
L&T FMP - Series X	Plan R(386 days)	218,527,493	98.87%	-	0.00%	
L&T FMP - Series X	Plan S(380 days)	2,290,946,205	99.52%	-	0.00%	
L&T FMP - Series X	Plan T(377 days)	2,720,332,978	99.81%	-	0.00%	

1.8. Non-Traded securities in the portfolio: Aggregate Value of Debt & Money Market Instruments and percentage to net assets is as under :

Scheme Name / Security Type	Amount (Rs.)	Percentage to Net Assets	Amount (Rs.)	Percentage to Net Assets
L&T FMP - VII (July1189D A) formerly known as L&T FMP - VII (February511D A)				
Debt	-	-	216,887,095	18.50%
L&T FMP - VII (March880D A)				
Debt	77,969,611	2.95%	-	-
Money Market	235,204,521	8.90%	-	-
L&T FMP - Series VIII - Plan C				
Debt	7,989,677	0.90%	-	-
L&T FMP - Series VIII - Plan G				
Money Market	-	-	2,961,330	0.21%
L&T FMP - Series VIII - Plan J				
Money Market	-	-	6,416,215	0.40%
L&T FMP - Series IX - Plan D				
Money Market	-	-	2,961,330	0.21%
L&T FMP - Series IX - Plan E				
Debt	1,103,784,681	83.73%	-	-
Money Market	148,856,100	11.29%	-	-
L&T FMP - Series IX - Plan J				
Debt	772,596,337	64.92%	-	-
Money Market	330,623,409	27.78%	-	-
L&T FMP Series X - Plan B (502 days)				
Debt	837,285,365	73.88%	-	-
Money Market	198,474,800	17.51%	987,110	0.10%
L&T FMP Series X - Plan E (1000 days)				
Debt	7,989,416	1.62%	-	-
L&T FMP Series X - Plan H (453 days)				
Debt	758,754,550	63.12%	-	-
Money Market	327,483,420	27.24%	-	-
L&T FMP Series X - Plan M (398 days)				
Debt	440,900,560	31.34%	-	-
Money Market	-	-	1,974,220	0.15%
L&T FMP Series X - Plan T (377 days)				
Money Market	-	-	366,980,750	13.46%
L&T FMP Series XI - Plan A (370 days)				
Money Market	344,886,108	100.03%	-	-

2 Transactions covered by Regulation 25(8) of the SEBI Regulations with the associates of the Investment Manager of the Fund :

L&T FMP - Series VIII - Plan C

Name of associate/related parties/group companies of Sponsor/AMC	Nature of Association/Nature of relation	Period covered	Business Given (Rs. Cr)	% of Total Business received by the Fund	Commission paid (Rs.)	% of Total commission paid by the Fund
L&T Capital Markets Limited	Associate Company	Apr 01, 2014 to Mar 31, 2015	0.03	1.01	-	-

L&T FMP - Series VIII - Plan F

Name of associate/related parties/group companies of Sponsor/AMC	Nature of Association/Nature of relation	Period covered	Business Given (Rs. Cr)	% of Total Business received by the Fund	Commission paid (Rs.)	% of Total commission paid by the Fund
L&T Access Distribution Services Limited	Group Company	Apr 01, 2014 to Mar 31, 2015	0.02	100.00	0.00~	0.23
L&T Capital Markets Limited	Associate Company	Apr 01, 2014 to Mar 31, 2015	-	-	0.00~	9.35

L&T FMP - Series VIII - Plan G

Name of associate/related parties/group companies of Sponsor/AMC	Nature of Association/Nature of relation	Period covered	Business Given (Rs. Cr)	% of Total Business received by the Fund	Commission paid (Rs.)	% of Total commission paid by the Fund
L&T Access Distribution Services Limited	Group Company	Apr 01, 2014 to Mar 31, 2015	-	-	0.00~	5.70

L&T FMP - Series VIII - Plan I

Name of associate/related parties/group companies of Sponsor/AMC	Nature of Association/Nature of relation	Period covered	Business Given (Rs. Cr)	% of Total Business received by the Fund	Commission paid (Rs.)	% of Total commission paid by the Fund
L&T Access Distribution Services Limited	Group Company	Apr 01, 2014 to Mar 31, 2015	0.13	37.14	0.00~	6.07

L&T FMP - Series VIII - Plan J

Name of associate/related parties/group companies of Sponsor/AMC	Nature of Association/Nature of relation	Period covered	Business Given (Rs. Cr)	% of Total Business received by the Fund	Commission paid (Rs.)	% of Total commission paid by the Fund
L&T Access Distribution Services Limited	Group Company	Apr 01, 2014 to Mar 31, 2015	-	-	0.00~	2.94
L&T Capital Markets Limited	Associate Company	Apr 01, 2014 to Mar 31, 2015	0.05	11.11	-	-

L&T FMP - Series IX - Plan B

Name of associate/related parties/group companies of Sponsor/AMC	Nature of Association/Nature of relation	Period covered	Business Given (Rs. Cr)	% of Total Business received by the Fund	Commission paid (Rs.)	% of Total commission paid by the Fund
L&T Access Distribution Services Limited	Group Company	Apr 01, 2014 to Mar 31, 2015	-	-	0.00~	0.10
L&T Capital Markets Limited	Associate Company	Apr 01, 2014 to Mar 31, 2015	-	-	0.03	64.81

L&T FMP - Series IX - Plan D

Name of associate/related parties/group companies of Sponsor/AMC	Nature of Association/Nature of relation	Period covered	Business Given (Rs. Cr)	% of Total Business received by the Fund	Commission paid (Rs.)	% of Total commission paid by the Fund
L&T Access Distribution Services Limited	Group Company	Apr 01, 2014 to Mar 31, 2015	-	-	0.00~	0.60
L&T Capital Markets Limited	Associate Company	Apr 01, 2014 to Mar 31, 2015	-	-	0.00~	4.93

L&T FMP - Series X - Plan B (502 days)

Name of associate/related parties/group companies of Sponsor/AMC	Nature of Association/Nature of relation	Period covered	Business Given (Rs. Cr)	% of Total Business received by the Fund	Commission paid (Rs.)	% of Total commission paid by the Fund
L&T Capital Markets Limited	Associate Company	Apr 01, 2014 to Mar 31, 2015	0.12	85.71	-	-

L&T FMP - Series X - Plan Q (390 days)

Name of associate/related parties/ group companies of Sponsor/AMC	Nature of Association/Nature of relation	Period covered	Business Given (Rs. Cr)	% of Total Business received by the Fund	Commission paid (Rs.)	% of Total commission paid by the Fund
L&T Capital Markets Limited	Associate Company	Apr 01, 2014 to Mar 31, 2015	0.06	100.00	-	-

L&T FMP - Series X - Plan S (380 days)

Name of associate/related parties/ group companies of Sponsor/AMC	Nature of Association/Nature of relation	Period covered	Business Given (Rs. Cr)	% of Total Business received by the Fund	Commission paid (Rs.)	% of Total commission paid by the Fund
L&T Capital Markets Limited	Associate Company	Apr 01, 2014 to Mar 31, 2015	-	-	0.00~	6.18

L&T FMP Series XI - Plan A (370 days)

Name of associate/related parties/ group companies of Sponsor/AMC	Nature of Association/Nature of relation	Period covered	Business Given (Rs. Cr)	% of Total Business received by the Fund	Commission paid (Rs.)	% of Total commission paid by the Fund
L&T Access Financial Advisory Services Ltd	Group Company	Apr 01, 2014 to Mar 31, 2015	0.32	1.00	0.00~	1.83
L&T Capital Markets Limited	Associate Company	Apr 01, 2014 to Mar 31, 2015	6.58	20.48	0.01	37.52

L&T FMP Series XI - Plan C (1139 days)

Name of associate/related parties/ group companies of Sponsor/AMC	Nature of Association/Nature of relation	Period covered	Business Given (Rs. Cr)	% of Total Business received by the Fund	Commission paid (Rs.)	% of Total commission paid by the Fund
L&T Access Financial Advisory Services Ltd	Group Company	Apr 01, 2014 to Mar 31, 2015	0.05	0.25	0.00~	0.46
L&T Capital Markets Limited	Associate Company	Apr 01, 2014 to Mar 31, 2015	0.07	0.34	0.00~	0.20

(~) - Indicates less than 0.01

3 Unit Holdings (in excess of 25% of the Net Assets of the Scheme) as at March 31, 2015 is NIL.
4 Unit Capital movement during the years ended March 31, 2015 and March 31, 2014 :

L&T FMP - VII (July 1189D A) formerly known as L&T FMP - VII (February 511D A)

Description	Opening Units	Subscription	Redemption	Closing Units	Face value
2014-15					
Regular Plan Growth Option	38,243,233.809	-	21,478,091.079	16,765,142.730	167,651,427
Regular Plan Dividend Option	2,292,839.000	-	1,601,339.000	691,500.000	6,915,000
Direct Plan Growth Option	65,500,344.192	-	43,889,233.130	21,611,111.062	216,111,111
Direct Plan Dividend Option	352,900.000	-	82,900.000	270,000.000	2,700,000
2013-14					
Regular Plan Growth Option	38,243,233.809	-	-	38,243,233.809	382,432,338
Regular Plan Dividend Option	2,292,839.000	-	-	2,292,839.000	22,928,390
Direct Plan Growth Option	65,500,344.192	-	-	65,500,344.192	655,003,442
Direct Plan Dividend Option	352,900.000	-	-	352,900.000	3,529,000

L&T FMP - VII (March 753D A)

Description	Opening Units	Subscription	Redemption	Closing Units	Face value
2014-15					
Regular Plan Growth Option	323,521,387.023	-	-	323,521,387.023	3,235,213,870
Regular Plan Dividend Option	356,990.000	-	-	356,990.000	3,569,900
Direct Plan Growth Option	5,170,011.921	-	-	5,170,011.921	51,700,119
2013-14					
Regular Plan Growth Option	323,021,387.023	500,000.000	-	323,521,387.023	3,235,213,870
Regular Plan Dividend Option	856,990.000	-	500,000.000	356,990.000	3,569,900
Direct Plan Growth Option	5,170,011.921	-	-	5,170,011.921	51,700,119

L&T FMP - VII (March 880D A)

Description	Opening Units	Subscription	Redemption	Closing Units	Face value
2014-15					
Regular Plan Growth Option	201,731,371.849	-	-	201,731,371.849	2,017,313,718
Regular Plan Dividend Option	6,274,000.000	-	-	6,274,000.000	62,740,000
Direct Plan Growth Option	15,431,350.000	-	-	15,431,350.000	154,313,500
Direct Plan Dividend Option	50,500.000	-	-	50,500.000	505,000
2013-14					
Regular Plan Growth Option	201,731,371.849	-	-	201,731,371.849	2,017,313,718
Regular Plan Dividend Option	6,274,000.000	-	-	6,274,000.000	62,740,000
Direct Plan Growth Option	15,431,350.000	-	-	15,431,350.000	154,313,500
Direct Plan Dividend Option	50,500.000	-	-	50,500.000	505,000

L&T FMP - Series VIII – Plan C

Description	Opening Units	Subscription	Redemption	Closing Units	Face value
			2014-15		
Regular Plan Growth Option	74,899,541.774	-	-	74,899,541.774	748,995,418
Regular Plan Dividend Option	212,490.000	-	-	212,490.000	2,124,900
Direct Plan Growth Option	1,666,784.111	-	-	1,666,784.111	16,667,841
Direct Plan Dividend Option	58,763.569	-	-	58,763.569	587,636
2013-14					
Regular Plan Growth Option	74,899,541.774	-	-	74,899,541.774	748,995,418
Regular Plan Dividend Option	212,490.000	-	-	212,490.000	2,124,900
Direct Plan Growth Option	1,666,784.111	-	-	1,666,784.111	16,667,841
Direct Plan Dividend Option	58,763.569	-	-	58,763.569	587,636

L&T FMP - Series VIII – Plan F

Description	Opening Units	Subscription	Redemption	Closing Units	Face value
			2014-15		
Regular Plan Growth Option	27,361,927.181	-	18,951,800.291	8,410,126.890	84,101,269
Regular Plan Dividend Option	77,500.000	-	77,500.000	-	-
Direct Plan Growth Option	12,254,900.000	-	8,570,500.000	3,684,400.000	36,844,000
Direct Plan Dividend Option	10,000.000	-	10,000.000	-	-
2013-14					
Regular Plan Growth Option	27,361,927.181	-	-	27,361,927.181	273,619,272
Regular Plan Dividend Option	77,500.000	-	-	77,500.000	775,000
Direct Plan Growth Option	12,254,900.000	-	-	12,254,900.000	122,549,000
Direct Plan Dividend Option	10,000.000	-	-	10,000.000	100,000

L&T FMP - Series VIII – Plan G

Description	Opening Units	Subscription	Redemption	Closing Units	Face value
			2014-15		
Regular Plan Growth Option	11,477,472.441	-	6,820,053.487	4,657,418.954	46,574,190
Regular Plan Dividend Option	38,512.197	-	33,512.197	5,000.000	50,000
Direct Plan Growth Option	122,656,123.756	-	90,460,295.412	32,195,828.344	321,958,284
Direct Plan Dividend Option	60,000.000	-	10,000.000	50,000.000	500,000
2013-14					
Regular Plan Growth Option	11,477,472.441	-	-	11,477,472.441	114,774,724
Regular Plan Dividend Option	38,512.197	-	-	38,512.197	385,122
Direct Plan Growth Option	122,656,123.756	-	-	122,656,123.756	1,226,561,238
Direct Plan Dividend Option	60,000.000	-	-	60,000.000	600,000

L&T FMP - Series VIII – Plan I

Description	Opening Units	Subscription	Redemption	Closing Units	Face value
			2014-15		
Regular Plan Growth Option	12,058,118.133	-	8,505,907.470	3,552,210.663	35,522,106
Regular Plan Dividend Option	102,500.000	-	102,500.000	-	-
Direct Plan Growth Option	71,930,644.272	-	70,665,626.197	1,265,018.075	12,650,181
2013-14					
Regular Plan Growth Option	12,058,118.133	-	-	12,058,118.133	120,581,181
Regular Plan Dividend Option	102,500.000	-	-	102,500.000	1,025,000
Direct Plan Growth Option	71,930,644.272	-	-	71,930,644.272	719,306,443

L&T FMP - Series VIII – Plan J

Description	Opening Units	Subscription	Redemption	Closing Units	Face value
			2014-15		
Regular Plan Growth Option	26,906,714.071	-	23,718,715.182	3,187,998.889	31,879,989
Regular Plan Dividend Option	89,000.000	-	56,500.000	32,500.000	325,000
Direct Plan Growth Option	124,329,100.000	-	124,179,900.000	149,200.000	1,492,000
2013-14					
Regular Plan Growth Option	26,906,714.071	-	-	26,906,714.071	269,067,141
Regular Plan Dividend Option	89,000.000	-	-	89,000.000	890,000
Direct Plan Growth Option	124,329,100.000	-	-	124,329,100.000	1,243,291,000

L&T FMP - Series IX – Plan B

Description	Opening Units	Subscription	Redemption	Closing Units	Face value
2014-15					
Regular Plan Growth Option	21,882,979.914	-	13,934,904.148	7,948,075.766	79,480,758
Regular Plan Dividend Option	51,400.000	-	41,400.000	10,000.000	100,000
Direct Plan Growth Option	18,859,693.280	-	14,764,356.472	4,095,336.808	40,953,368
Direct Plan Dividend Option	20,000.000	-	20,000.000	-	-
2013-14					
Regular Plan Growth Option	21,882,979.914	-	-	21,882,979.914	218,829,799
Regular Plan Dividend Option	51,400.000	-	-	51,400.000	514,000
Direct Plan Growth Option	18,859,693.280	-	-	18,859,693.280	188,596,933
Direct Plan Dividend Option	20,000.000	-	-	20,000.000	200,000

L&T FMP - Series IX – Plan D

Description	Opening Units	Subscription	Redemption	Closing Units	Face value
2014-15					
Regular Plan Growth Option	36,494,407.840	-	15,763,639.840	20,730,768.000	207,307,680
Regular Plan Dividend Option	259,447.933	-	258,447.933	1,000.000	10,000
Direct Plan Growth Option	90,956,500.100	-	46,923,645.948	44,032,854.152	440,328,542
Direct Plan Dividend Option	10,009,000.000	-	10,008,000.000	1,000.000	10,000
2013-14					
Regular Plan Growth Option	36,494,407.840	-	-	36,494,407.840	364,944,078
Regular Plan Dividend Option	259,447.933	-	-	259,447.933	2,594,479
Direct Plan Growth Option	90,956,500.100	-	-	90,956,500.100	909,565,001
Direct Plan Dividend Option	10,009,000.000	-	-	10,009,000.000	100,090,000

L&T FMP - Series IX – Plan E

Description	Opening Units	Subscription	Redemption	Closing Units	Face value
2014-15					
Regular Plan Growth Option	65,775,978.051	-	-	65,775,978.051	657,759,781
Regular Plan Dividend Option	121,500.000	-	-	121,500.000	1,215,000
Direct Plan Growth Option	50,852,934.260	-	-	50,852,934.260	508,529,343
Direct Plan Dividend Option	5,000.000	-	-	5,000.000	50,000
2013-14					
Regular Plan Growth Option	65,775,978.051	-	-	65,775,978.051	657,759,781
Regular Plan Dividend Option	121,500.000	-	-	121,500.000	1,215,000
Direct Plan Growth Option	50,852,934.260	-	-	50,852,934.260	508,529,343
Direct Plan Dividend Option	5,000.000	-	-	5,000.000	50,000

L&T FMP - Series IX – Plan G

Description	Opening Units	Subscription	Redemption	Closing Units	Face value
2014-15					
Regular Plan Growth Option	26,851,227.698	-	24,887,993.819	1,963,233.879	19,632,339
Regular Plan Dividend Option	100,000.000	-	100,000.000	-	-
Direct Plan Growth Option	137,891,933.480	-	137,664,890.365	227,043.115	2,270,431
Direct Plan Dividend Option	1,000.000	-	1,000.000	-	-
2013-14					
Regular Plan Growth Option	26,851,227.698	-	-	26,851,227.698	268,512,277
Regular Plan Dividend Option	100,000.000	-	-	100,000.000	1,000,000
Direct Plan Growth Option	137,891,933.480	-	-	137,891,933.480	1,378,919,335
Direct Plan Dividend Option	1,000.000	-	-	1,000.000	10,000

L&T FMP - Series IX – Plan H

Description	Opening Units	Subscription	Redemption	Closing Units	Face value
2014-15					
Regular Plan Growth Option	85,434,555.714	-	-	85,434,555.714	854,345,557
Regular Plan Dividend Option	259,380.000	-	-	259,380.000	2,593,800
Direct Plan Growth Option	120,580.000	-	-	120,580.000	1,205,800
Direct Plan Dividend Option	54,500.000	-	-	54,500.000	545,000
2013-14					
Regular Plan Growth Option	85,434,555.714	-	-	85,434,555.714	854,345,557
Regular Plan Dividend Option	259,380.000	-	-	259,380.000	2,593,800
Direct Plan Growth Option	120,580.000	-	-	120,580.000	1,205,800
Direct Plan Dividend Option	54,500.000	-	-	54,500.000	545,000

L&T FMP - Series IX – Plan J

Description	Opening Units	Subscription	Redemption	Closing Units	Face value
Regular Plan Growth Option	33,867,379.651	-	-	33,867,379.651	338,673,797
Regular Plan Dividend Option	276,990.000	-	-	276,990.000	2,769,900
Direct Plan Growth Option	71,825,055.199	-	-	71,825,055.199	718,250,552
2013-14					
Regular Plan Growth Option	33,867,379.651	-	-	33,867,379.651	338,673,797
Regular Plan Dividend Option	276,990.000	-	-	276,990.000	2,769,900
Direct Plan Growth Option	71,825,055.199	-	-	71,825,055.199	718,250,552

L&T FMP Series X - Plan B (502 days)

Description	Opening Units	Subscription	Redemption	Closing Units	Face value
Regular Plan Growth Option	40,702,436.021	-	-	40,702,436.021	407,024,360
Regular Plan Dividend Option	336,500.000	-	-	336,500.000	3,365,000
Direct Plan Growth Option	60,487,100.000	-	-	60,487,100.000	604,871,000
2013-14					
Regular Plan Growth Option	40,702,436.021	-	-	40,702,436.021	407,024,360
Regular Plan Dividend Option	336,500.000	-	-	336,500.000	3,365,000
Direct Plan Growth Option	60,487,100.000	-	-	60,487,100.000	604,871,000

L&T FMP Series X - Plan E (1000 days)

Description	Opening Units	Subscription	Redemption	Closing Units	Face value
Regular Plan Growth Option	41,891,330.274	-	-	41,891,330.274	418,913,303
Regular Plan Dividend Option	912,460.000	-	-	912,460.000	9,124,600
Direct Plan Growth Option	945,063.738	-	-	945,063.738	9,450,637
Direct Plan Dividend Option	6,698.975	-	-	6,698.975	66,990
2013-14					
Regular Plan Growth Option	41,891,330.274	-	-	41,891,330.274	418,913,303
Regular Plan Dividend Option	912,460.000	-	-	912,460.000	9,124,600
Direct Plan Growth Option	945,063.738	-	-	945,063.738	9,450,637
Direct Plan Dividend Option	6,698.975	-	-	6,698.975	66,990

L&T FMP Series X - Plan H (453 days)

Description	Opening Units	Subscription	Redemption	Closing Units	Face value
Regular Plan Growth Option	15,026,397.438	-	-	15,026,397.438	150,263,974
Regular Plan Dividend Option	44,000.000	-	-	44,000.000	440,000
Direct Plan Growth Option	93,248,001.843	-	-	93,248,001.843	932,480,018
2013-14					
Regular Plan Growth Option	15,026,397.438	-	-	15,026,397.438	150,263,974
Regular Plan Dividend Option	44,000.000	-	-	44,000.000	440,000
Direct Plan Growth Option	93,248,001.843	-	-	93,248,001.843	932,480,018

L&T FMP Series X - Plan M (398 days)

Description	Opening Units	Subscription	Redemption	Closing Units	Face value
Regular Plan Growth Option	18,451,574.287	-	-	18,451,574.287	184,515,743
Regular Plan Dividend Option	11,800.000	-	-	11,800.000	118,000
Direct Plan Growth Option	108,888,716.544	-	-	108,888,716.544	1,088,887,165
Direct Plan Dividend Option	40,500.281	-	-	40,500.281	405,003
2013-14					
Regular Plan Growth Option	18,451,574.287	-	-	18,451,574.287	184,515,743
Regular Plan Dividend Option	11,800.000	-	-	11,800.000	118,000
Direct Plan Growth Option	108,888,716.544	-	-	108,888,716.544	1,088,887,165
Direct Plan Dividend Option	40,500.281	-	-	40,500.281	405,003

L&T FMP Series X - Plan Q (390 days)

Description	Opening Units	Subscription	Redemption		Closing Units	Face value
			2014-15			
Regular Plan Growth Option	20,834,563.938	-	-	-	20,834,563.938	208,345,639
Regular Plan Dividend Option	11,000.000	-	-	-	11,000.000	110,000
Direct Plan Growth Option	87,467,076.980	-	-	-	87,467,076.980	874,670,770
Direct Plan Dividend Option	15,011.174	-	-	-	15,011.174	150,112
2013-14						
Regular Plan Growth Option	20,834,563.938	-	-	-	20,834,563.938	208,345,639
Regular Plan Dividend Option	11,000.000	-	-	-	11,000.000	110,000
Direct Plan Growth Option	87,467,076.980	-	-	-	87,467,076.980	874,670,770
Direct Plan Dividend Option	15,011.174	-	-	-	15,011.174	150,112

L&T FMP Series X - Plan O (1027 days)

Description	Opening Units	Subscription	Redemption		Closing Units	Face value
			2014-15			
Regular Plan Growth Option	45,169,909.212	-	-	-	45,169,909.212	451,699,092
Regular Plan Dividend Option	55,970.000	-	-	-	55,970.000	559,700
Direct Plan Growth Option	275,100.000	-	-	-	275,100.000	2,751,000
Direct Plan Dividend Option	5,000.000	-	-	-	5,000.000	50,000
2013-14						
Regular Plan Growth Option	45,169,909.212	-	-	-	45,169,909.212	451,699,092
Regular Plan Dividend Option	55,970.000	-	-	-	55,970.000	559,700
Direct Plan Growth Option	275,100.000	-	-	-	275,100.000	2,751,000
Direct Plan Dividend Option	5,000.000	-	-	-	5,000.000	50,000

L&T FMP Series X - Plan R (386 days)

Description	Opening Units	Subscription	Redemption		Closing Units	Face value
			2014-15			
Regular Plan Growth Option	15,638,634.010	-	-	-	15,638,634.010	156,386,340
Regular Plan Dividend Option	80,000.000	-	-	-	80,000.000	800,000
Direct Plan Growth Option	6,327,600.000	-	-	-	6,327,600.000	63,276,000
Direct Plan Dividend Option	5,500.000	-	-	-	5,500.000	55,000
2013-14						
Regular Plan Growth Option	15,638,634.010	-	-	-	15,638,634.010	156,386,340
Regular Plan Dividend Option	80,000.000	-	-	-	80,000.000	800,000
Direct Plan Growth Option	6,327,600.000	-	-	-	6,327,600.000	63,276,000
Direct Plan Dividend Option	5,500.000	-	-	-	5,500.000	55,000

L&T FMP Series X - Plan S (380 days)

Description	Opening Units	Subscription	Redemption		Closing Units	Face value
			2014-15			
Regular Plan Growth Option	91,812,986.945	-	-	-	91,812,986.945	918,129,869
Regular Plan Dividend Option	12,000.000	-	-	-	12,000.000	120,000
Direct Plan Growth Option	138,203,007.782	-	-	-	138,203,007.782	1,382,030,078
Direct Plan Dividend Option	2,000.000	-	-	-	2,000.000	20,000
2013-14						
Regular Plan Growth Option	91,812,986.945	-	-	-	91,812,986.945	918,129,869
Regular Plan Dividend Option	12,000.000	-	-	-	12,000.000	120,000
Direct Plan Growth Option	138,203,007.782	-	-	-	138,203,007.782	1,382,030,078
Direct Plan Dividend Option	2,000.000	-	-	-	2,000.000	20,000

L&T FMP Series X - Plan T (377 days)

Description	Opening Units	Subscription	Redemption		Closing Units	Face value
			2014-15			
Regular Plan Growth Option	147,939,810.692	-	5,000.000	-	147,934,810.692	1,479,348,107
Regular Plan Dividend Option	286,378.621	-	-	-	286,378.621	2,863,786
Direct Plan Growth Option	124,109,533.958	-	-	-	124,109,533.958	1,241,095,340
Direct Plan Dividend Option	3,500.000	-	-	-	3,500.000	35,000
2013-14						
Regular Plan Growth Option	147,939,810.692	-	-	-	147,939,810.692	1,479,398,107
Regular Plan Dividend Option	286,378.621	-	-	-	286,378.621	2,863,786
Direct Plan Growth Option	124,109,533.958	-	-	-	124,109,533.958	1,241,095,340
Direct Plan Dividend Option	3,500.000	-	-	-	3,500.000	35,000

L&T FMP Series XI - Plan A (370 days)

Description	Opening Units	Subscription	Redemption	Closing Units	Face value
			2014-15		
Regular Plan Growth Option	-	18,259,237.068	-	18,259,237.068	182,592,371
Regular Plan Dividend Option	-	88,630.514	-	88,630.514	886,305
Direct Plan Growth Option	-	13,281,500.808	-	13,281,500.808	132,815,008
Direct Plan Dividend Option	-	58,000.000	-	58,000.000	580,000

L&T FMP Series XI - Plan C (1139 days)

Description	Opening Units	Subscription	Redemption	Closing Units	Face value
			2014-15		
Regular Plan Growth Option	-	10,793,289.573	-	10,793,289.573	107,932,896
Regular Plan Dividend Option	-	54,000.000	-	54,000.000	540,000
Direct Plan Growth Option	-	9,361,852.767	-	9,361,852.767	93,618,528
Direct Plan Dividend Option	-	81,082.600	-	81,082.600	810,826

- 5 Prior year amounts have been re-grouped and reclassified, wherever applicable, to confirm to current year's presentation.
- 6 There were no contingent liabilities for the year/period ended March 31, 2015 and March 31, 2014.
- 7 Expenses other than management fee are inclusive of service tax wherever applicable.
- 8 During the year, the maturity date for the below mentioned FMP's have been extended in accordance with the provision of Regulation 33(4) of the Securities and Exchange Board of India (Mutual Fund) Regulations, 1996 :

Scheme Name	Initial maturity date	Extended maturity date
L&T FMP - VII (July1189D A) formerly known as L&T FMP - VII (February511D A)	21-Jul-14	30-May-16
L&T FMP - Series VIII - Plan F	25-Aug-14	3-Oct-16
L&T FMP - Series VIII - Plan G	28-Aug-14	3-Oct-16
L&T FMP - Series VIII - Plan I	4-Sep-14	4-Oct-16
L&T FMP - Series VIII - Plan J	15-Sep-14	5-Oct-16
L&T FMP - Series IX - Plan B	22-Sep-14	12-Oct-16
L&T FMP - Series IX - Plan D	10-Nov-14	12-Dec-16
L&T FMP - Series IX - Plan G	27-Nov-14	12-Dec-16

- 9 The Annual Accounts of the Schemes prepared in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 has been approved by the Board of Directors of AMC and Trustee Company at their meetings held on 21st April 2015. The audit report attached herewith refers to the said annual accounts. The aforesaid abridged accounts are an extract of the Annual Accounts in accordance with SEBI Circular No. IMD/Cir8/132968/2008 dated July 24, 2008.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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